

Fast Forward Budget to Actual Report

July – February 2017

Revenues

- Revenues for July - February were more than our approved budget. Total actual revenues were \$1,294,529 vs budget amount of \$1,250,308 for an excess of \$44,220. This is the result of receiving the \$100,310 donation from Dell Loy Hansen. Base revenues for student membership were less than budgeted due to having a lower enrollment on October 1, 2016
 - Included in total revenue, were restricted Sped revenues of \$98,385 of which we have a separate SPED budget that allocated those funds directly to support for SPED students. See attached SPED financials
 - YTD FFCHS has received approx \$578,256 of K-12 funding vs budget of \$620,274 and \$304,533 of local replacement funding vs budget of \$344,680. The majority of our funding shortfall for FY 17 is attributed to these two funding sources.
 - We received no restricted Title I or IDEA funds during this period. We incurred expenses for these federal programs, however, will not receive the reimbursement until the end of the school year (fy17) The total reimbursement expected at the end of the year is \$110,843
 - Just as a reminder it is estimated at this point with the lower ADM funding that revenues will decrease approx \$140,000 from our approved budget of 245 students. Jill and I are still working on a revised budget and other options of additional funding to minimize the loss. We are not sure if we can make up the entire \$140,000 shortfall this school year and will probably need to rely on the school's cash reserves.
 - Our current head count has gone up from 220 on October 1 to 246 as of today. This is great news and hopefully we can keep our ADM for the remainder of the school year around this higher number. Jill and I will be going through the fy 18 budget very thoroughly to identify any changes in staff we deem appropriate.
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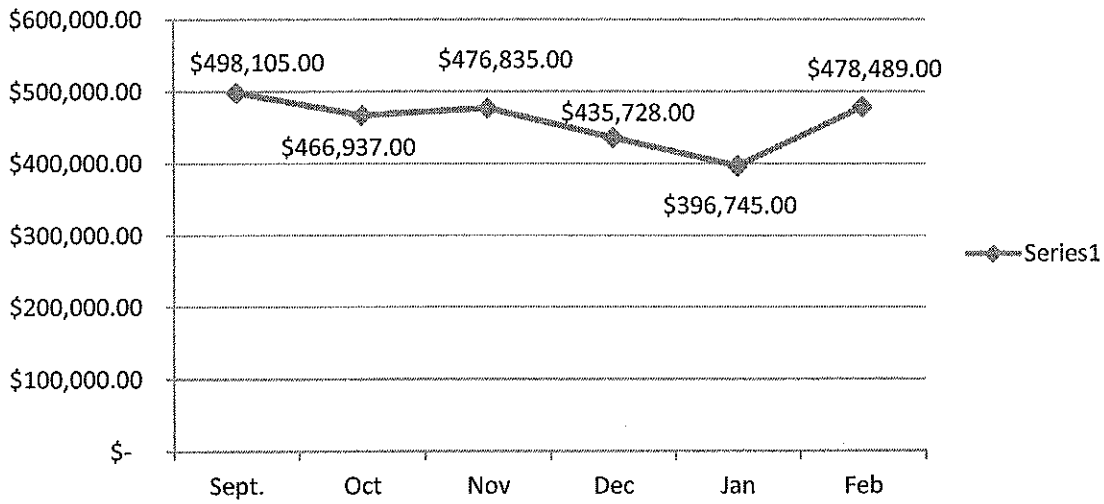
Expenses

- Total expenses for July – February 17 were \$1,224,665 vs budgeted expenses of \$1,213,667 consequently, net income was \$69,864 vs budget of \$36,641. Variance of \$33,223. As of the end of February FFCHS has spent 64% of its approved budget of \$1,923,854. Although, we are approx 68% through the school year, we will have heavy payroll costs in the month of June when we do our payroll and health insurance accruals for FY 17.
- 10.101----\$6,552 over for full time instructors.
- 10.106----18,127 hired additional math para to help students struggling in math.
- 10.107----\$4,839 student intervention para.
- 10.339---William D Bickmore Scholarships. This line item is funded by donations to the school and give as scholarships to students attending FFCHS.
- 236.430--- \$2,288 Repairs and snow removal were more than budgeted.
- 26.520--- \$9,289 Building and Liability Insurance. This was less because it is based upon our October 1 head count.
- 26.730----\$13,176 we have purchased chrome books for this school year. In FY 18 we will be receiving CTE funds and will be purchasing more computers and equipment for those programs.
- 31.301----\$27,367 Logan School District Cater. This is what we have paid LSD YTD for providing lunches.
- 50.840---\$38,134 thus far in FY17 we have paid off this amount in building principal.

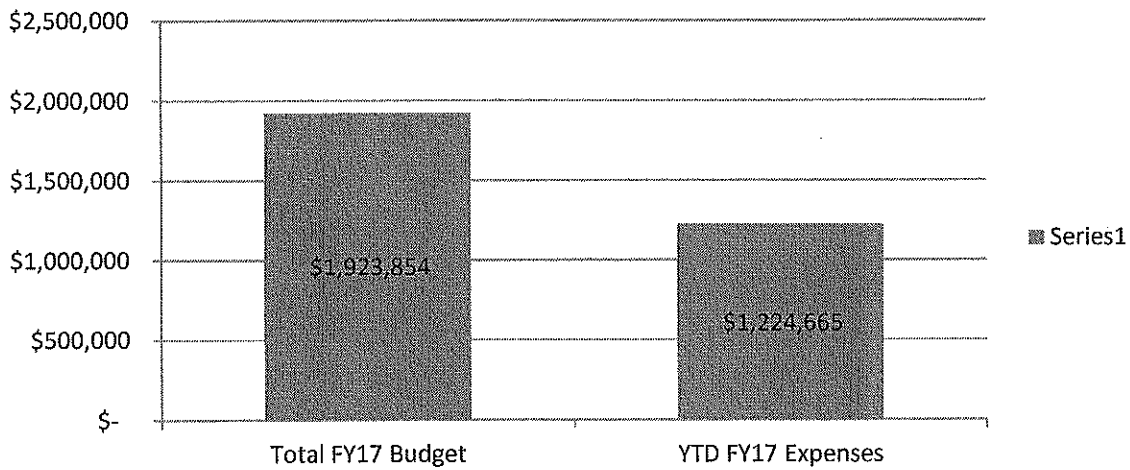
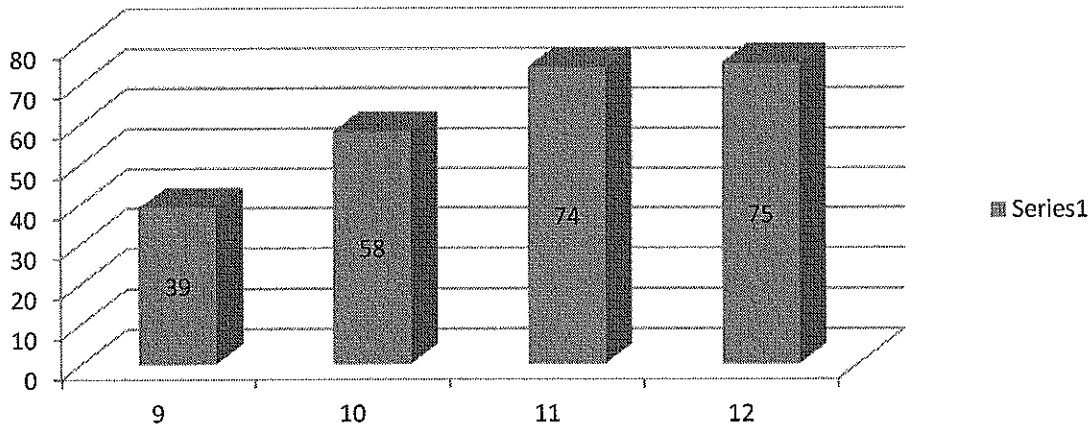
Balance Sheet Items

- Current cash is \$478,489.
- 8190---\$2,792 Employee advances. Employees occasionally are given advances and paid back from future paychecks.
- 8190--- \$2,110 Sales Tax Rec. we request this on an ongoing basis from the State of Utah
- 9524--- \$11,826 EHHS ins. payable. This is the liability to EHHS for FFCHS portion of Ryan Marchant and Eric Lindsey health insurance premiums from FY16. FFCHS is currently paying Ryan Marchant's health insurance and this cost is being offset against the liability to EHHS.
- 2100---\$47,607 Payroll Liabilities. These are paid on a monthly basis as accrued. We pay the State Withholding on a qtrly basis.

Cash Balances



Student Enrollment 246 03/08/2017 October 1 Count 220



Fast Forward Charter High School Profit & Loss Budget vs. Actual July 2016 through February 2017

	Jul '16 - Fe...	Budget	\$ Over Bud...	% of Budget
Income				
1000 · Revenue from Local Sources				
1300 · Tuition				
1310 · Student Fees	11,603.76	12,700.59	-1,096.83	91.4%
1312 · Student Fees Lunch	0.00	0.00	0.00	0.0%
Total 1300 · Tuition	11,603.76	12,700.59	-1,096.83	91.4%
1500 · Earnings on Investments				
1510 · Interest on Investments	0.00	0.00	0.00	0.0%
Total 1500 · Earnings on Investments	0.00	0.00	0.00	0.0%
1900 · Other Rev. from Local Sources				
1920 · Contributions / Donations	102,359.26	0.00	102,359.26	100.0%
1921 · William D Bickmore Scholarship	0.00	0.00	0.00	0.0%
Total 1900 · Other Rev. from Local Sources	102,359.26	0.00	102,359.26	100.0%
Total 1000 · Revenue from Local Sources	113,963.02	12,700.59	101,262.43	897.3%
3000 · Revenue from State Sources				
3005 · Regular Basic Program				
3010 · Regular School Prog. K-12	578,256.48	620,274.00	-42,017.52	93.2%
3020 · Professional Staff	39,759.41	41,992.00	-2,232.59	94.7%
Total 3005 · Regular Basic Program	618,015.89	662,266.00	-44,250.11	93.3%
3200 · Restricted Basic Program				
3105 · Special Education - Add-On	93,366.20	90,221.00	3,145.20	103.5%
3110 · Special Ed - Self - Contained	638.10			
3120 · 3120 Special Edu - Ext Yr/Disab	1,505.80	1,699.00	-193.20	88.6%
3125 · Sped - State Programs	2,876.55	2,848.00	28.55	101.0%
3155 · Applied Technology - Add-On	13,772.10	13,335.00	437.10	103.3%
3213 · Concurrent Enrollment	4,925.24	4,100.00	825.24	120.1%
Total 3200 · Restricted Basic Program	117,083.99	112,203.00	4,880.99	104.4%
3210 · Other Minimum School Programs				
3211 · Gifted & Talented	867.01	923.00	-55.99	93.9%
3336 · At Risk - Regular Program	12,147.34	11,291.00	856.34	107.6%
3410 · Flexible Allocation	2,113.27	2,558.00	-444.73	82.6%
3520 · School Land Trust Program	20,996.00	14,061.00	6,935.00	149.3%
Total 3210 · Other Minimum School Programs	36,123.62	28,833.00	7,290.62	125.3%
3700 · Other Rev. from State Sources				
3719 · Charter School Local Replacemen	304,533.94	334,680.00	-30,146.06	91.0%
3725 · Charter Admin Funding	15,220.11	14,042.00	1,178.11	108.4%
3770 · State Liquor Control Tax	3,316.20	2,811.00	505.20	118.0%
3799 · UPASS	412.04	421.00	-8.96	97.9%
Total 3700 · Other Rev. from State Sources	323,482.29	351,954.00	-28,471.71	91.9%
3800 · Supplementals / Other Bills				
3807 · USRF TSSP	0.00	0.00	0.00	0.0%
3810 · Library Books & Supplies	297.24	0.00	297.24	100.0%
3851 · Teachers Materials & Supplies	0.00	0.00	0.00	0.0%
3867 · Charter Schl. Local Replacement	0.00	0.00	0.00	0.0%
3868 · Teacher Supplies and Materials	3,079.47	3,429.00	-349.53	89.8%
3876 · Educators Salary Adjustment	56,662.54	56,323.00	339.54	100.6%
3886 · HB 2 Teacher Salary Supp. Prog	0.00	0.00	0.00	0.0%
Total 3800 · Supplementals / Other Bills	60,039.25	59,752.00	287.25	100.5%
Total 3000 · Revenue from State Sources	1,154,745.04	1,215,008.00	-60,262.96	95.0%
4000 · Reveunues from Federal Sources				
4500 · Restricted Fed. Through State				
4524 · Federal IDEA	0.00	0.00	0.00	0.0%
4532 · Fed Improving Teacher Quality	0.00	0.00	0.00	0.0%
4571 · School Lunch Programs	2,800.68	2,500.00	300.68	112.0%
4572 · Special Assist School Lunch Pro	16,472.20	16,200.00	272.20	101.7%
4574 · School Breakfast	4,913.47	3,900.00	1,013.47	126.0%

Fast Forward Charter High School Profit & Loss Budget vs. Actual July 2016 through February 2017

	Jul '16 - Fe...	Budget	\$ Over Bud...	% of Budget
4860 · Fed Teacher Improvement	0.00	0.00	0.00	0.0%
Total 4500 · Restricted Fed. Through State	24,186.35	22,600.00	1,586.35	107.0%
4600 · Other Rest. Grants-in-Aid				
4655 · REAP Grant	0.00	0.00	0.00	0.0%
Total 4600 · Other Rest. Grants-in-Aid	0.00	0.00	0.00	0.0%
Total 4000 · Reveunues from Federal Sources	24,186.35	22,600.00	1,586.35	107.0%
4801 · 4801 Federal Title 1	1,635.00	0.00	1,635.00	100.0%
5000 · Other Financing Sources (Uses)				
5002 · Proceeds for Issuance of Debt	0.00	0.00	0.00	0.0%
Total 5000 · Other Financing Sources (Uses)	0.00	0.00	0.00	0.0%
Total Income	1,294,529.41	1,250,308.59	44,220.82	103.5%
Gross Profit	1,294,529.41	1,250,308.59	44,220.82	103.5%
Expense				
10 · Instruction				
10.100 · Salaries				
10.101 · Salaries F.T. Teachers	258,026.31	251,473.94	6,552.37	102.6%
10.102 · Salaries P.T. Teachers	26,086.54	25,910.81	175.73	100.7%
10.103 · Wage - Substitute	2,480.00	2,329.00	151.00	106.5%
10.105 · Personal Days Payout	7,680.00	5,000.00	2,680.00	153.6%
10.106 · Math Para	18,127.06			
10.107 · Student Intervention Para	4,839.12	4,500.00	339.12	107.5%
10.110 · Legislative Increase	28,174.98	28,149.50	25.48	100.1%
10.112 · Teacher Salary Supplement SB 2	0.00	0.00	0.00	0.0%
Total 10.100 · Salaries	345,414.01	317,363.25	28,050.76	108.8%
10.200 · Employee Benefits				
10.230 · Retirement Contributions	78,507.87	75,135.83	3,372.04	104.5%
10.280 · Health Benefits	86,842.77	87,767.75	-924.98	98.9%
10.281 · Dental Insurance	174.20	1,169.50	-995.30	14.9%
10.282 · Vision Insurance	88.20	274.40	-186.20	32.1%
10.285 · S. S., Medicare & SUTA	-6,198.28	-6,528.50	330.22	94.9%
Total 10.200 · Employee Benefits	159,414.76	157,818.98	1,595.78	101.0%
10.300 · Purchases and Prof. Services				
10.301 · Workmans Comp Ins.	2,968.00	3,225.00	-257.00	92.0%
10.330 · Professional Employee Training	708.46	1,589.69	-881.23	44.6%
10.339 · William D Bickmore Scholarship	600.00	0.00	600.00	100.0%
Total 10.300 · Purchases and Prof. Services	4,276.46	4,814.69	-538.23	88.8%
10.400 · Purchased Prop. Services				
10.443 · Copier Rental	2,849.68	2,959.05	-109.37	96.3%
10.444 · Yearbook	0.00	0.00	0.00	0.0%
10.445 · Graduation Expenses	1,581.25	1,952.18	-370.93	81.0%
Total 10.400 · Purchased Prop. Services	4,430.93	4,911.23	-480.30	90.2%
10.600 · Supplies				
10.601 · Supplies Paper, Misc Supplies	44,868.34	44,894.78	-26.44	99.9%
10.602 · Teachers Supply Reimb.	3,732.38	3,548.91	183.47	105.2%
10.640 · Text Books & Periodicals	5,649.95	6,099.88	-449.93	92.6%
10.651 · Lunch Fund	-990.49	0.00	-990.49	100.0%
10.652 · Science Equipment	0.00	0.00	0.00	0.0%
10.653 · Music Equipt	2,747.84	0.00	2,747.84	100.0%
Total 10.600 · Supplies	56,008.02	54,543.57	1,464.45	102.7%
Total 10 · Instruction	569,544.18	539,451.72	30,092.46	105.6%
21 · Support Services Students				
21.100 · Salaries - Counselor, Spec.ed				
21.102 · Resource Officers	12,730.00	12,730.00	0.00	100.0%
21.103 · Spec Ed Stipend	0.00	0.00	0.00	0.0%

Fast Forward Charter High School
Profit & Loss Budget vs. Actual
July 2016 through February 2017

	Jul '16 - Fe...	Budget	\$ Over Bud...	% of Budget
21.110 · Legislative Increase	8,050.00	8,050.00	0.00	100.0%
21.100 · Salaries - Counselor, Spec.ed - Other	132,731.41	136,329.72	-3,598.31	97.4%
Total 21.100 · Salaries - Counselor, Spec.ed	153,511.41	157,109.72	-3,598.31	97.7%
21.200 · Employee Benefits				
21.230 · Retirement Contributions	29,306.83	27,099.31	2,207.52	108.1%
21.280 · Health Benefits	1,676.62	2,221.42	-544.80	75.5%
21.281 · Dental Insurance	54.60	260.40	-205.80	21.0%
21.282 · Vision Insurance	16.00	71.20	-55.20	22.5%
21.285 · S.S., Medicare & SUTA	-561.98	-314.29	-247.69	178.8%
Total 21.200 · Employee Benefits	30,492.07	29,338.04	1,154.03	103.9%
21.300 · Purchased Professional Services				
21.330 · Professional Employee Training	32.38	86.99	-54.61	37.2%
21.331 · Sped-Ed Testing	2,070.00	3,445.00	-1,375.00	60.1%
21.337 · Student Activities	893.60	703.95	189.65	126.9%
21.300 · Purchased Professional Services - Other	0.00	0.00	0.00	0.0%
Total 21.300 · Purchased Professional Services	2,995.98	4,235.94	-1,239.96	70.7%
21.500 · Other Purchased Services				
21.540 · Advertising	6,824.90	5,000.00	1,824.90	136.5%
Total 21.500 · Other Purchased Services	6,824.90	5,000.00	1,824.90	136.5%
Total 21 · Support Services Students	193,824.36	195,683.70	-1,859.34	99.0%
23 · Administration				
23.100 · Salaries Exe. Director/Fin Mgr.	55,831.98	56,325.32	-493.34	99.1%
23.200 · Employee Benefits				
23.230 · Retirement Contributions	7,107.04	7,214.93	-107.89	98.5%
23.280 · Health Benefits	-3,994.21	-361.35	-3,632.86	1,105.4%
23.281 · Dental Insurance	-204.48	-231.04	26.56	88.5%
23.285 · S.S., Medicare & SUTA	0.00	0.00	0.00	0.0%
Total 23.200 · Employee Benefits	2,908.35	6,622.54	-3,714.19	43.9%
23.300 · Purchased Professional Services				
23.341 · Accountants	14,100.00	15,000.00	-900.00	94.0%
23.343 · Legal Fees	-721.15	1,000.00	-1,721.15	-72.1%
23.345 · Bank Fees	35.00			
23.346 · NAAS Accreditation Fees	0.00	0.00	0.00	0.0%
Total 23.300 · Purchased Professional Services	13,413.85	16,000.00	-2,586.15	83.8%
Total 23 · Administration	72,154.18	78,947.86	-6,793.68	91.4%
24 · School Administration				
24.100 · Salaries Principal/Secretary				
24.110 · Legislative Increase	350.00	350.00	0.00	100.0%
24.100 · Salaries Principal/Secretary - Other	74,135.64	74,952.27	-816.63	98.9%
Total 24.100 · Salaries Principal/Secretary	74,485.64	75,302.27	-816.63	98.9%
24.200 · Employee Benefits				
24.230 · Retirement Contributions	17,630.67	17,734.56	-103.89	99.4%
24.280 · Health Benefits	50.48	1,796.10	-1,745.62	2.8%
24.281 · Dental Insurance	16.80	130.20	-113.40	12.9%
24.282 · Vision Insurance	6.20	35.60	-29.40	17.4%
24.285 · S.S., Medicare & SUTA	-303.45	-300.00	-3.45	101.2%
Total 24.200 · Employee Benefits	17,400.70	19,396.46	-1,995.76	89.7%
24.300 · Purchased Professional Services				
24.330 · Professional Employee Training	0.00	0.00	0.00	0.0%
Total 24.300 · Purchased Professional Services	0.00	0.00	0.00	0.0%
24.500 · Other Purchased Services				
24.580 · Travel	768.00	1,350.00	-582.00	56.9%
Total 24.500 · Other Purchased Services	768.00	1,350.00	-582.00	56.9%
24.600 · Supplies				

Fast Forward Charter High School Profit & Loss Budget vs. Actual July 2016 through February 2017

	Jul '16 - Fe...	Budget	\$ Over Bud...	% of Budget
24.601 · Postage	868.88	1,385.15	-516.27	62.7%
24.610 · Office Supplies	0.00	0.00	0.00	0.0%
Total 24.600 · Supplies	868.88	1,385.15	-516.27	62.7%
Total 24 · School Administration	93,523.22	97,433.88	-3,910.66	96.0%
25 · Central				
25.100 · Salaries	17,966.00	19,218.88	-1,252.88	93.5%
25.200 · Employee Benefits				
25.230 · Retirement Contributions	0.00	0.00	0.00	0.0%
25.280 · Health Benefits	-537.98	1,001.10	-1,539.08	-53.7%
25.281 · Dental Insurance	37.80	151.20	-113.40	25.0%
25.282 · Vision Insurance	9.80	39.20	-29.40	25.0%
Total 25.200 · Employee Benefits	-490.38	1,191.50	-1,681.88	-41.2%
25.300 · Purchased Professional Services	0.00	0.00	0.00	0.0%
25.400 · Purchased Property Services				
25.443 · Rentals of Equipment	0.00	0.00	0.00	0.0%
Total 25.400 · Purchased Property Services	0.00	0.00	0.00	0.0%
25.500 · Other Purchased Services				
25.530 · Telephone Communications	2,787.74	2,843.58	-55.84	98.0%
Total 25.500 · Other Purchased Services	2,787.74	2,843.58	-55.84	98.0%
25.600 · Supplies				
25.650 · Technology Computer Supplies	279.00	521.00	-242.00	53.6%
Total 25.600 · Supplies	279.00	521.00	-242.00	53.6%
Total 25 · Central	20,542.36	23,774.96	-3,232.60	86.4%
26 · Facilities				
26.100 · Salaries				
26.101 · Custodian Wages	9,698.00	10,119.47	-421.47	95.8%
Total 26.100 · Salaries	9,698.00	10,119.47	-421.47	95.8%
26.200 · Employee Benefits				
26.285 · S.S., Medicare & SUTA	0.00	0.00	0.00	0.0%
26.200 · Employee Benefits - Other	0.00	0.00	0.00	0.0%
Total 26.200 · Employee Benefits	0.00	0.00	0.00	0.0%
26.300 · Purchased Professional Services	0.00	0.00	0.00	0.0%
26.400 · Purchased Property Services				
26.430 · Repairs, Yard Care, Snow Remova	11,360.49	9,071.66	2,288.83	125.2%
26.432 · Fire Alarm Contract	614.62	611.00	3.62	100.6%
26.433 · HVAC Contract	1,137.00	1,360.57	-223.57	83.6%
Total 26.400 · Purchased Property Services	13,112.11	11,043.23	2,068.88	118.7%
26.500 · Other Purchased Services				
26.520 · Building Insurance	9,289.55	12,000.00	-2,710.45	77.4%
Total 26.500 · Other Purchased Services	9,289.55	12,000.00	-2,710.45	77.4%
26.600 · Supplies				
26.601 · Custodial Cleaning Supplies	6,226.34	7,583.77	-1,357.43	82.1%
26.620 · Utilities Expense	0.00	0.00	0.00	0.0%
26.621 · Utilities - Natural Gas	1,801.19	2,103.95	-302.76	85.6%
26.622 · Utilities - Electricity	19,157.38	19,001.00	156.38	100.8%
Total 26.600 · Supplies	27,184.91	28,688.72	-1,503.81	94.8%
26.700 · Property				
26.723 · Building - Leasehold Improvemen	0.00	0.00	0.00	0.0%
26.730 · Equipment	13,176.02	14,899.00	-1,722.98	88.4%
26.733 · Furniture & Fixtures	0.00	0.00	0.00	0.0%
Total 26.700 · Property	13,176.02	14,899.00	-1,722.98	88.4%
Total 26 · Facilities	72,460.59	76,750.42	-4,289.83	94.4%

10:38 AM
 03/08/17
 Accrual Basis

Fast Forward Charter High School Profit & Loss Budget vs. Actual July 2016 through February 2017

	Jul '16 - Fe...	Budget	\$ Over Bud...	% of Budget
27 · Student Transportation				
27.600 · Supplies				
27.626 · Bus Fuel & Maintenance	0.00	0.00	0.00	0.0%
Total 27.600 · Supplies	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total 27 · Student Transportation	0.00	0.00	0.00	0.0%
31 · Food Services				
31.100 · Salaries	11,006.25	10,863.50	142.75	101.3%
31.300 · Purchased Professional Services				
31.301 · Logan School District Cater	27,367.19	27,142.56	224.63	100.8%
Total 31.300 · Purchased Professional Services	<u>27,367.19</u>	<u>27,142.56</u>	<u>224.63</u>	<u>100.8%</u>
Total 31 · Food Services	38,373.44	38,006.06	367.38	101.0%
45 · Building Acquisition and Const.				
45.300 · Purchased Professional Services				
45.301 · US Bank Trustee Fee	0.00	0.00	0.00	0.0%
Total 45.300 · Purchased Professional Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
45.800 · Other Objects				
45.830 · Bond Interest	0.00	0.00	0.00	0.0%
45.831 · Bond Principal	0.00	0.00	0.00	0.0%
Total 45.800 · Other Objects	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total 45 · Building Acquisition and Const.	0.00	0.00	0.00	0.0%
50 · Debt Service				
50.830 · Interest on Mortgage	68,483.44	68,483.00	0.44	100.0%
50.840 · Principal Reduction - Mortgage	38,134.08	38,134.00	0.08	100.0%
Total 50 · Debt Service	<u>106,617.52</u>	<u>106,617.00</u>	<u>0.52</u>	<u>100.0%</u>
52.845 · Bond Issuance Cost	0.00	0.00	0.00	0.0%
52.895 · Retirement of Debt	0.00	0.00	0.00	0.0%
53.800 · Financing Activities				
53.830 · Interest Expense	0.00	0.00	0.00	0.0%
Total 53.800 · Financing Activities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
65 · Payroll Expenses				
65.100 · Federal Unemployment Expense	0.00	0.00	0.00	0.0%
65.200 · State Unemployment Expense	2,453.44	2,686.72	-233.28	91.3%
65.300 · Medicare Company	10,439.35	9,904.17	535.18	105.4%
65.400 · Social Security Company	44,732.38	44,410.89	321.49	100.7%
Total 65 · Payroll Expenses	<u>57,625.17</u>	<u>57,001.78</u>	<u>623.39</u>	<u>101.1%</u>
Total Expense	<u>1,224,665.02</u>	<u>1,213,667.38</u>	<u>10,997.64</u>	<u>100.9%</u>
Net Income	<u>69,864.39</u>	<u>36,641.21</u>	<u>33,223.18</u>	<u>190.7%</u>

Fast Forward Charter High School
Balance Sheet
 As of February 28, 2017

	Feb 28, 17
ASSETS	
Current Assets	
Checking/Savings	
8110 · Wells Fargo Checking	26,267.10
8118 · CVB Checking Account	312,144.71
8119 · CVB Sweep Account	140,077.27
Total Checking/Savings	478,489.08
Other Current Assets	
8116 · Petty Cash	200.00
8117 · Lunch Fund Cash	-25.00
8190 · Other Assets	
Employee Advance	2,792.59
Sales Tax Rec.	2,110.87
US Bank Insurance Escrow	2,000.00
Total 8190 · Other Assets	6,903.46
Total Other Current Assets	7,078.46
Total Current Assets	485,567.54
TOTAL ASSETS	485,567.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
9510 · Accounts Payable	26,002.14
Total Accounts Payable	26,002.14
Other Current Liabilities	
2100 · Payroll Liabilities	
401(k) Comp Portion teir 2 1.5%	422.53
401(k) Comp. Portion 1.5%	774.90
Employee Paid 401(k)	100.00
Federal Withholding	6,870.00
HSA - Employee Contribution	300.00
Medicare Company	1,336.09
Medicare Employee	1,336.09
Social Security Company	5,712.92
Social Security Employee	5,712.92
State Unemployment	546.56
State Withholding	7,108.33
URS 401(k) 10%	414.51
URS 401(k) Employee Repayment	356.84
URS Post Retirement Cont 6.5%	407.46
URS Tier 2 15.06%	4,329.69
URS Tier 2 6.65%	415.34
Utah Retirement Fund 18.76%	11,463.36
Total 2100 · Payroll Liabilities	47,607.54
9542 · EHHS Health Insurance Payable	11,826.70
Total Other Current Liabilities	59,434.24
Total Current Liabilities	85,436.38
Total Liabilities	85,436.38
Equity	
Opening Bal Equity	-240.08
3900 · Retained Earnings	359,564.85
3910 · Prior Ret. Earnings old FFCHS	224,785.85
3920 · Beg. Balance Equity old FFCHS	-253,843.85
Net Income	69,864.39
Total Equity	400,131.16

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Accrual Basis

Fast Forward Charter High School
Balance Sheet
As of February 28, 2017

	<u>Feb 28, 17</u>
TOTAL LIABILITIES & EQUITY	<u>485,567.54</u>

Fast Forward Charter High School
Profit & Loss
 July 2016 through February 2017

1205-SPEO

	<u>Jul '16 - ...</u>
Income	
3000 · Revenue from State Sources	
3200 · Restricted Basic Program	
3105 · Special Education - Add-On	93,366.20
Total 3200 · Restricted Basic Program	<u>93,366.20</u>
Total 3000 · Revenue from State Sources	<u>93,366.20</u>
Total income	<u>93,366.20</u>
Gross Profit	93,366.20
Expense	
10 · Instruction	
10.100 · Salaries	
10.102 · Salaries P.T. Teachers	7,906.34
10.106 · Math Para	5,006.25
Total 10.100 · Salaries	<u>12,912.59</u>
10.200 · Employee Benefits	
10.230 · Retirement Contributions	1,483.08
Total 10.200 · Employee Benefits	<u>1,483.08</u>
10.600 · Supplies	
10.601 · Supplies Paper, Misc Supplies	45.00
Total 10.600 · Supplies	<u>45.00</u>
Total 10 · Instruction	14,440.67
21 · Support Services Students	
21.100 · Salaries - Counselor, Spec.ed	
21.110 · Legislative Increase	3,500.00
21.100 · Salaries - Counselor, Spec.ed - Other	46,820.70
Total 21.100 · Salaries - Counselor, Spec.ed	<u>50,320.70</u>
21.200 · Employee Benefits	
21.230 · Retirement Contributions	10,235.99
21.280 · Health Benefits	1,070.60
Total 21.200 · Employee Benefits	<u>11,306.59</u>
21.300 · Purchased Professional Services	
21.330 · Professional Employee Training	32.38
21.331 · Sped-Ed Testing	860.00
Total 21.300 · Purchased Professional Services	<u>892.38</u>
Total 21 · Support Services Students	62,519.67
65 · Payroll Expenses	
65.100 · Federal Unemployment Expense	117.13
65.200 · State Unemployment Expense	90.28
65.300 · Medicare Company	903.10
65.400 · Social Security Company	3,861.57
Total 65 · Payroll Expenses	<u>4,972.08</u>
Total Expense	<u>81,932.42</u>
Net Income	<u><u>11,433.78</u></u>

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Accrual Basis

Fast Forward Charter High School
Profit & Loss
July 2016 through February 2017

1D BA - SPED

	<u>Jul '16 - F...</u>
Expense	
21 · Support Services Students	
21.100 · Salaries - Counselor, Spec.ed	
21.110 · Legislative Increase	2,450.00
21.100 · Salaries - Counselor, Spec.ed - Other	30,625.00
Total 21.100 · Salaries - Counselor, Spec.ed	33,075.00
21.200 · Employee Benefits	
21.230 · Retirement Contributions	7,835.52
Total 21.200 · Employee Benefits	7,835.52
Total 21 · Support Services Students	40,910.52
65 · Payroll Expenses	
65.100 · Federal Unemployment Expense	84.00
65.200 · State Unemployment Expense	52.92
65.300 · Medicare Company	479.59
65.400 · Social Security Company	2,050.65
Total 65 · Payroll Expenses	2,667.16
Total Expense	43,577.68
Net Income	<u><u>-43,577.68</u></u>

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Accrual Basis

Fast Forward Charter High School
Profit & Loss
July 2016 through February 2017

TITLE-1

	<u>Jul '16 - F...</u>
Income	
4801 · 4801 Federal Title 1	1,635.00
Total Income	<u>1,635.00</u>
Gross Profit	1,635.00
Expense	
10 · Instruction	
10.100 · Salaries	
10.101 · Salaries F.T. Teachers	19,520.98
10.103 · Wage - Substitute	25.00
10.105 · Personal Days Payout	600.00
10.110 · Legislative Increase	2,800.00
Total 10.100 · Salaries	<u>22,945.98</u>
10.200 · Employee Benefits	
10.230 · Retirement Contributions	4,593.80
Total 10.200 · Employee Benefits	<u>4,593.80</u>
Total 10 · Instruction	27,539.78
65 · Payroll Expenses	
65.100 · Federal Unemployment Expense	33.92
65.200 · State Unemployment Expense	27.82
65.300 · Medicare Company	332.71
65.400 · Social Security Company	1,422.64
Total 65 · Payroll Expenses	<u>1,817.09</u>
Total Expense	<u>29,356.87</u>
Net Income	<u><u>-27,721.87</u></u>