

Fast Forward Budget to Actual Report

July - September 2016

Revenues

- Overall revenues for the first quarter of 2016 were in line with our budget. Total actual revenues were \$454,566 vs budget amount of \$447,058 for an excess of budget of \$7,507. This is due to Trust Land Funds being more than expected.
- Included in total revenue, were restricted Sped revenues of \$36,734 of which we have a separate SPED budget that allocated those funds directly to support for SPED students.
- We also received our allocation of trust lands fund \$20,996 vs budget of \$14,061.
- We received no restricted Title I or IDEA funds during this period. We incurred expenses for these federal programs, however, will not receive the reimbursement until the end of the school year (fy17)
- Fast Forward is currently receiving funds based upon an estimated 245 students. I am currently working with Jamie Berrett at the USOE to finalize our actual FY17 revenues going forward with an October 1 count of 220 students and a FY 16 ADM of 226. Current student enrollment is 227. It is estimated at this point that revenues will decrease approx \$140,000 from our approved budgeted of 245 students. Jill and I are working on a revised budget. We are not sure if we can make up the entire \$140,000 shortfall this school year and will probably need to rely on the schools cash reserves.
- If our ADM stays around 225 students then we will need to adjust our budget in future years in anticipation of our funding levels going down. This short fall represents approx. 3-4 FTE's.

Expenses

- Total expenditures for the first quarter were \$362,379 vs budgeted expenses of \$362,872 consequently, net income was \$92,186 vs budget of \$84,186. Variance of \$8,000
- 10.106----1,857 hired additional math para to help students struggling in math.
- 10.107----\$1,935 student intervention para.
- 10.651 --- \$-620 this represents checks that have been deposited into students accounts. It will have offsetting lunch expenses going forward.
- 23.343--- \$-1,109 Refund of legal fees from building refinance.

- 25.100---\$9,080 IT worked additional hours setting up and taking down computer labs and wifi system.
- 26.100--- \$3,693 Custodian wages –Additional summer help needed to complete projects around the facility and grounds.
- 26.622----\$9,104 Utilities-Electricity this was under budgeted for the year. We were able to make up for the majority of it because our natural gas expense for the 1st qtr was lower than budgeted.
- 50.840---\$9,533 in the first quarter of FY17 we have paid off this amount in building principal.

Balance Sheet Items

- Current cash is \$498,105.
- 8190---\$6,090 Employee advances. Employees occasionally are given advances and paid back from future paychecks.
- 8190--- \$2,110 Sales Tax Rec. we request this on an ongoing basis from the State of Utah
- 9524--- \$11,826 EHHS ins. payable. This is the liability to EHHS for FFCHS portion of Ryan Marchant and Eric Lindsey health insurance premiums from FY16
- 2100---\$51,425 Payroll Liabilities. These are paid on a monthly basis as accrued. We do pay the State Withholding on a qtrly basis.

Fast Forward Charter High School Profit & Loss Budget vs. Actual July through September 2016

	Jul - Sep 16	Budget	\$ Over Bu...	% of Bud...
Income				
1000 · Revenue from Local Sources				
1300 · Tuition				
1310 · Student Fees	7,072.91	7,971.85	-898.94	88.7%
1312 · Student Fees Lunch	0.00	0.00	0.00	0.0%
Total 1300 · Tuition	7,072.91	7,971.85	-898.94	88.7%
1500 · Earnings on Investments				
1510 · Interest on Investments	0.00	0.00	0.00	0.0%
Total 1500 · Earnings on Investments	0.00	0.00	0.00	0.0%
1900 · Other Rev. from Local Sources				
1920 · Contributions / Donations	0.00	0.00	0.00	0.0%
Total 1900 · Other Rev. from Local Sources	0.00	0.00	0.00	0.0%
Total 1000 · Revenue from Local Sources	7,072.91	7,971.85	-898.94	88.7%
3000 · Revenue from State Sources				
3005 · Regular Basic Program				
3010 · Regular School Prog. K-12	213,126.00	213,124.00	2.00	100.0%
3020 · Professional Staff	14,751.00	14,818.00	-67.00	99.5%
Total 3005 · Regular Basic Program	227,877.00	227,942.00	-65.00	100.0%
3200 · Restricted Basic Program				
3105 · Special Education - Add-On	35,013.00	35,011.00	2.00	100.0%
3110 · Special Ed - Self - Contained	240.00			
3120 · 3120 Special Edu - Ext Yr/Disab	565.00	955.00	-390.00	59.2%
3125 · Sped - State Programs	916.25	1,068.00	-151.75	85.8%
3155 · Applied Technology - Add-On	5,613.00	5,001.00	612.00	112.2%
3213 · Concurrent Enrollment	1,395.00	1,968.00	-573.00	70.9%
Total 3200 · Restricted Basic Program	43,742.25	44,003.00	-260.75	99.4%
3210 · Other Minimum School Programs				
3211 · Gifted & Talented	0.00	0.00	0.00	0.0%
3336 · At Risk - Regular Program	0.00	0.00	0.00	0.0%
3410 · Flexible Allocation	785.00	832.00	-47.00	94.4%
3520 · School Land Trust Program	20,996.00	14,061.00	6,935.00	149.3%
Total 3210 · Other Minimum School Programs	21,781.00	14,893.00	6,888.00	146.2%
3700 · Other Rev. from State Sources				
3719 · Charter School Local Replacemen	122,562.00	122,260.00	302.00	100.2%
3725 · Charter Admin Funding	6,126.00	6,000.00	126.00	102.1%
3770 · State Liquor Control Tax	0.00	0.00	0.00	0.0%
3799 · UPASS	154.00	158.00	-4.00	97.5%
Total 3700 · Other Rev. from State Sources	128,842.00	128,418.00	424.00	100.3%
3800 · Supplementals / Other Bills				
3810 · Library Books & Supplies	112.00	0.00	112.00	100.0%
3851 · Teachers Materials & Supplies	0.00	0.00	0.00	0.0%
3867 · Charter Schl. Local Replacement	0.00	0.00	0.00	0.0%
3868 · Teacher Supplies and Materials	2,734.00	2,268.00	466.00	120.5%
3876 · Educators Salary Adjustment	22,405.00	21,563.00	842.00	103.9%
3886 · HB 2 Teacher Salary Supp. Prog	0.00	0.00	0.00	0.0%
Total 3800 · Supplementals / Other Bills	25,251.00	23,831.00	1,420.00	106.0%
Total 3000 · Revenue from State Sources	447,493.25	439,087.00	8,406.25	101.9%
4000 · Reveunues from Federal Sources				
4500 · Restricted Fed. Through State				
4524 · Federal IDEA	0.00	0.00	0.00	0.0%
4532 · Fed Improving Teacher Quality	0.00	0.00	0.00	0.0%
4571 · School Lunch Programs	0.00	0.00	0.00	0.0%
4572 · Special Assist School Lunch Pro	0.00	0.00	0.00	0.0%
4574 · School Breakfast	0.00	0.00	0.00	0.0%
Total 4500 · Restricted Fed. Through State	0.00	0.00	0.00	0.0%

9:57 AM
 10/25/16
 Accrual Basis

Fast Forward Charter High School Profit & Loss Budget vs. Actual July through September 2016

	Jul - Sep 16	Budget	\$ Over Bu...	% of Bud...
4600 · Other Rest. Grants-in-Aid				
4655 · REAP Grant	0.00	0.00	0.00	0.0%
Total 4600 · Other Rest. Grants-in-Aid	0.00	0.00	0.00	0.0%
Total 4000 · Reveunues from Federal Sources	0.00	0.00	0.00	0.0%
4801 · 4801 Federal Title 1	0.00	0.00	0.00	0.0%
Total Income	454,566.16	447,058.85	7,507.31	101.7%
Gross Profit	454,566.16	447,058.85	7,507.31	101.7%
Expense				
10 · Instruction				
10.100 · Salaries				
10.101 · Salaries F.T. Teachers	42,341.10	42,339.92	1.18	100.0%
10.102 · Salaries P.T. Teachers	10,227.83	10,134.00	93.83	100.9%
10.103 · Wage - Substitute	280.00	350.00	-70.00	80.0%
10.105 · Personal Days Payout	7,680.00	5,000.00	2,680.00	153.6%
10.106 · Math Para	1,857.87			
10.107 · Student Intervention Para	1,935.18			
10.110 · Legislative Increase	4,695.83	4,737.00	-41.17	99.1%
10.112 · Teacher Salary Supplement SB 2	0.00	0.00	0.00	0.0%
Total 10.100 · Salaries	69,017.81	62,560.92	6,456.89	110.3%
10.200 · Employee Benefits				
10.230 · Retirement Contributions	22,252.13	21,824.76	427.37	102.0%
10.280 · Health Benefits	17,139.82	18,015.71	-875.89	95.1%
10.281 · Dental Insurance	687.20	701.70	-14.50	97.9%
10.282 · Vision Insurance	88.20	66.90	21.30	131.8%
10.285 · S. S., Medicare & SUTA	-6,198.28	-6,669.46	471.18	92.9%
Total 10.200 · Employee Benefits	33,969.07	33,939.61	29.46	100.1%
10.300 · Purchases and Prof. Services				
10.301 · Workmans Comp Ins.	0.00	0.00	0.00	0.0%
10.330 · Professional Employee Training	0.00	500.00	-500.00	0.0%
10.339 · William D Bickmore Scholarship	0.00	0.00	0.00	0.0%
Total 10.300 · Purchases and Prof. Services	0.00	500.00	-500.00	0.0%
10.400 · Purchased Prop. Services				
10.443 · Copier Rental	720.81	720.00	0.81	100.1%
10.444 · Yearbook	0.00	0.00	0.00	0.0%
10.445 · Graduation Expenses	1,581.25	1,200.00	381.25	131.8%
Total 10.400 · Purchased Prop. Services	2,302.06	1,920.00	382.06	119.9%
10.600 · Supplies				
10.601 · Supplies Paper, Misc Supplies	15,173.12	17,529.70	-2,356.58	86.6%
10.602 · Teachers Supply Reimb.	1,000.00	1,300.00	-300.00	76.9%
10.640 · Text Books & Periodicals	0.00	0.00	0.00	0.0%
10.651 · Lunch Fund	-620.20	0.00	-620.20	100.0%
10.652 · Science Equipment	0.00	0.00	0.00	0.0%
10.653 · Music Equipt	0.00	0.00	0.00	0.0%
Total 10.600 · Supplies	15,552.92	18,829.70	-3,276.78	82.6%
Total 10 · Instruction	120,841.86	117,750.23	3,091.63	102.6%
21 · Support Services Students				
21.100 · Salaries - Counselor, Spec.ed				
21.102 · Resource Officers	0.00	0.00	0.00	0.0%
21.103 · Spec Ed Stipend	0.00	0.00	0.00	0.0%
21.110 · Legislative Increase	2,800.00	2,800.00	0.00	100.0%
21.100 · Salaries - Counselor, Spec.ed - Other	47,369.13	45,673.59	1,695.54	103.7%
Total 21.100 · Salaries - Counselor, Spec.ed	50,169.13	48,473.59	1,695.54	103.5%
21.200 · Employee Benefits				
21.230 · Retirement Contributions	9,043.03	8,687.78	355.25	104.1%
21.280 · Health Benefits	520.60	615.52	-94.92	84.6%

9:57 AM
 10/25/16
 Accrual Basis

Fast Forward Charter High School Profit & Loss Budget vs. Actual July through September 2016

	Jul - Sep 16	Budget	\$ Over Bu...	% of Bud...
21.281 · Dental Insurance	54.60	71.40	-16.80	76.5%
21.282 · Vision Insurance	16.00	22.20	-6.20	72.1%
21.285 · S.S., Medicare & SUTA	-561.98	-314.29	-247.69	178.8%
Total 21.200 · Employee Benefits	9,072.25	9,082.61	-10.36	99.9%
21.300 · Purchased Professional Services				
21.331 · Sped-Ed Testing	605.00	0.00	605.00	100.0%
21.337 · Student Activities	500.00	500.00	0.00	100.0%
Total 21.300 · Purchased Professional Services	1,105.00	500.00	605.00	221.0%
21.500 · Other Purchased Services				
21.540 · Advertising	4,608.90	5,000.00	-391.10	92.2%
Total 21.500 · Other Purchased Services	4,608.90	5,000.00	-391.10	92.2%
Total 21 · Support Services Students	64,955.28	63,056.20	1,899.08	103.0%
23 · Administration				
23.100 · Salaries Exe. Director/Fin Mgr.	16,791.33	16,780.72	10.61	100.1%
23.200 · Employee Benefits				
23.230 · Retirement Contributions	2,665.14	2,625.21	39.93	101.5%
23.280 · Health Benefits	-766.81	1,500.00	-2,266.81	-51.1%
23.281 · Dental Insurance	-76.68	-103.24	26.56	74.3%
23.285 · S.S., Medicare & SUTA	0.00	0.00	0.00	0.0%
Total 23.200 · Employee Benefits	1,821.65	4,021.97	-2,200.32	45.3%
23.300 · Purchased Professional Services				
23.341 · Accountants	10,661.15	11,000.00	-338.85	96.9%
23.343 · Legal Fees	-1,109.65	495.00	-1,604.65	-224.2%
23.345 · Bank Fees	35.00			
23.346 · NAAS Accreditation Fees	0.00	0.00	0.00	0.0%
Total 23.300 · Purchased Professional Services	9,586.50	11,495.00	-1,908.50	83.4%
Total 23 · Administration	28,199.48	32,297.69	-4,098.21	87.3%
24 · School Administration				
24.100 · Salaries Principal/Secretary				
24.110 · Legislative Increase	350.00	350.00	0.00	100.0%
24.100 · Salaries Principal/Secretary - Other	25,834.01	25,865.31	-31.30	99.9%
Total 24.100 · Salaries Principal/Secretary	26,184.01	26,215.31	-31.30	99.9%
24.200 · Employee Benefits				
24.230 · Retirement Contributions	6,466.37	6,767.13	-300.76	95.6%
24.280 · Health Benefits	524.33	525.00	-0.67	99.9%
24.281 · Dental Insurance	16.80	35.70	-18.90	47.1%
24.282 · Vision Insurance	6.20	11.10	-4.90	55.9%
24.285 · S.S., Medicare & SUTA	-303.45	-300.00	-3.45	101.2%
Total 24.200 · Employee Benefits	6,710.25	7,038.93	-328.68	95.3%
24.500 · Other Purchased Services				
24.580 · Travel	288.00	300.00	-12.00	96.0%
Total 24.500 · Other Purchased Services	288.00	300.00	-12.00	96.0%
24.600 · Supplies				
24.601 · Postage	500.00	500.00	0.00	100.0%
24.610 · Office Supplies	0.00	0.00	0.00	0.0%
Total 24.600 · Supplies	500.00	500.00	0.00	100.0%
Total 24 · School Administration	33,682.26	34,054.24	-371.98	98.9%
25 · Central				
25.100 · Salaries	9,080.50	10,680.13	-1,599.63	85.0%
25.200 · Employee Benefits				
25.230 · Retirement Contributions	0.00	0.00	0.00	0.0%
25.280 · Health Benefits	132.82	333.65	-200.83	39.8%
25.281 · Dental Insurance	37.80	56.70	-18.90	66.7%
25.282 · Vision Insurance	9.80	14.70	-4.90	66.7%

9:57 AM
 10/25/16
 Accrual Basis

Fast Forward Charter High School Profit & Loss Budget vs. Actual July through September 2016

	Jul - Sep 16	Budget	\$ Over Bu...	% of Bud...
Total 25.200 · Employee Benefits	180.42	405.05	-224.63	44.5%
25.500 · Other Purchased Services				
25.530 · Telephone Communications	1,289.00	1,434.01	-145.01	89.9%
Total 25.500 · Other Purchased Services	1,289.00	1,434.01	-145.01	89.9%
25.600 · Supplies				
25.650 · Technology Computer Supplies	0.00	242.00	-242.00	0.0%
Total 25.600 · Supplies	0.00	242.00	-242.00	0.0%
Total 25 · Central	10,549.92	12,761.19	-2,211.27	82.7%
26 · Facilities				
26.100 · Salaries				
26.101 · Custodian Wages	3,693.00	2,970.47	722.53	124.3%
Total 26.100 · Salaries	3,693.00	2,970.47	722.53	124.3%
26.200 · Employee Benefits				
26.285 · S.S., Medicare & SUTA	0.00	0.00	0.00	0.0%
26.200 · Employee Benefits - Other	0.00	0.00	0.00	0.0%
Total 26.200 · Employee Benefits	0.00	0.00	0.00	0.0%
26.300 · Purchased Professional Services	0.00	0.00	0.00	0.0%
26.400 · Purchased Property Services				
26.430 · Repairs, Yard Care, Snow Remova	2,127.18	2,500.00	-372.82	85.1%
26.432 · Fire Alarm Contract	87.00	87.00	0.00	100.0%
26.433 · HVAC Contract	649.00	618.65	30.35	104.9%
Total 26.400 · Purchased Property Services	2,863.18	3,205.65	-342.47	89.3%
26.500 · Other Purchased Services				
26.520 · Building Insurance	2,404.00	2,355.00	49.00	102.1%
Total 26.500 · Other Purchased Services	2,404.00	2,355.00	49.00	102.1%
26.600 · Supplies				
26.601 · Custodial Cleaning Supplies	3,080.78	2,400.33	680.45	128.3%
26.620 · Utilities Expense	0.00	0.00	0.00	0.0%
26.621 · Utilities - Natural Gas	202.15	1,000.00	-797.85	20.2%
26.622 · Utilities - Electricity	9,104.85	8,001.00	1,103.85	113.8%
Total 26.600 · Supplies	12,387.78	11,401.33	986.45	108.7%
26.700 · Property				
26.723 · Building - Leasehold Improvemen	0.00	0.00	0.00	0.0%
26.730 · Equipment	13,176.02	13,000.00	176.02	101.4%
26.733 · Furniture & Fixtures	0.00	0.00	0.00	0.0%
Total 26.700 · Property	13,176.02	13,000.00	176.02	101.4%
Total 26 · Facilities	34,523.98	32,932.45	1,591.53	104.8%
27 · Student Transportation				
27.600 · Supplies				
27.626 · Bus Fuel & Maintenance	0.00	0.00	0.00	0.0%
Total 27.600 · Supplies	0.00	0.00	0.00	0.0%
Total 27 · Student Transportation	0.00	0.00	0.00	0.0%
31 · Food Services				
31.100 · Salaries	3,138.75	3,100.00	38.75	101.3%
31.300 · Purchased Professional Services				
31.301 · Logan School District Cater	5,225.53	5,855.02	-629.49	89.2%
Total 31.300 · Purchased Professional Services	5,225.53	5,855.02	-629.49	89.2%
Total 31 · Food Services	8,364.28	8,955.02	-590.74	93.4%
45 · Building Acquisition and Const.				
45.300 · Purchased Professional Services				
45.301 · US Bank Trustee Fee	0.00	0.00	0.00	0.0%

9:57 AM
 10/25/16
 Accrual Basis

Fast Forward Charter High School Profit & Loss Budget vs. Actual July through September 2016

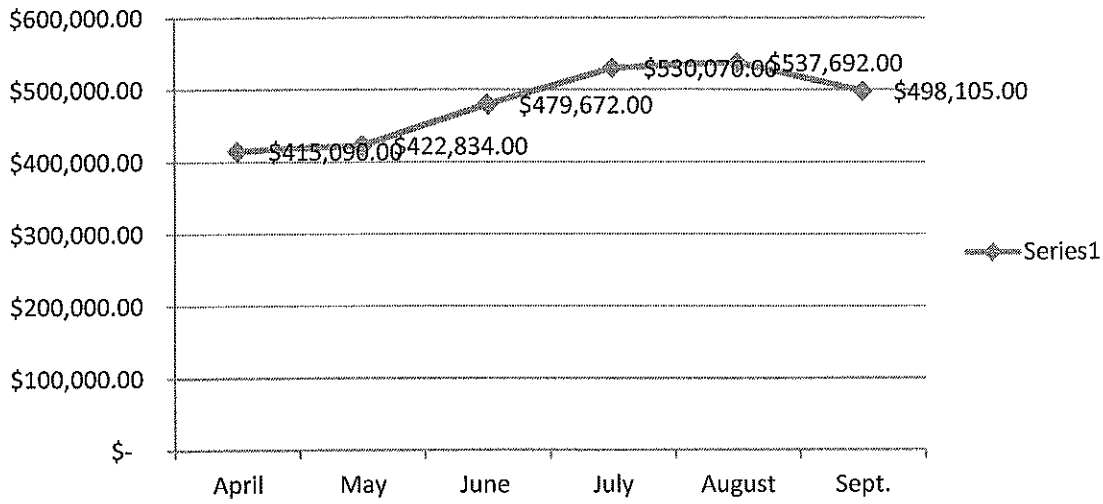
	Jul - Sep 16	Budget	\$ Over Bu...	% of Bud...
Total 45.300 · Purchased Professional Services	0.00	0.00	0.00	0.0%
45.800 · Other Objects				
45.830 · Bond Interest	0.00	0.00	0.00	0.0%
45.831 · Bond Principal	0.00	0.00	0.00	0.0%
Total 45.800 · Other Objects	0.00	0.00	0.00	0.0%
Total 45 · Building Acquisition and Const.	0.00	0.00	0.00	0.0%
50 · Debt Service				
50.830 · Interest on Mortgage	30,448.05	30,448.00	0.05	100.0%
50.840 · Principal Reduction - Mortgage	9,533.52	9,533.00	0.52	100.0%
Total 50 · Debt Service	39,981.57	39,981.00	0.57	100.0%
65 · Payroll Expenses				
65.100 · Federal Unemployment Expense	156.37	178.78	-22.41	87.5%
65.200 · State Unemployment Expense	1,200.40	1,236.54	-36.14	97.1%
65.300 · Medicare Company	3,776.56	3,614.44	162.12	104.5%
65.400 · Social Security Company	16,147.98	16,054.89	93.09	100.6%
Total 65 · Payroll Expenses	21,281.31	21,084.65	196.66	100.9%
Total Expense	362,379.94	362,872.67	-492.73	99.9%
Net Income	<u>92,186.22</u>	<u>84,186.18</u>	<u>8,000.04</u>	<u>109.5%</u>

10:42 AM
 10/25/16
 Accrual Basis

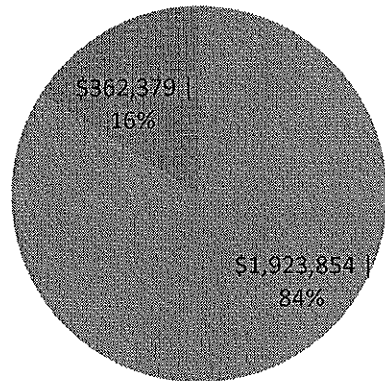
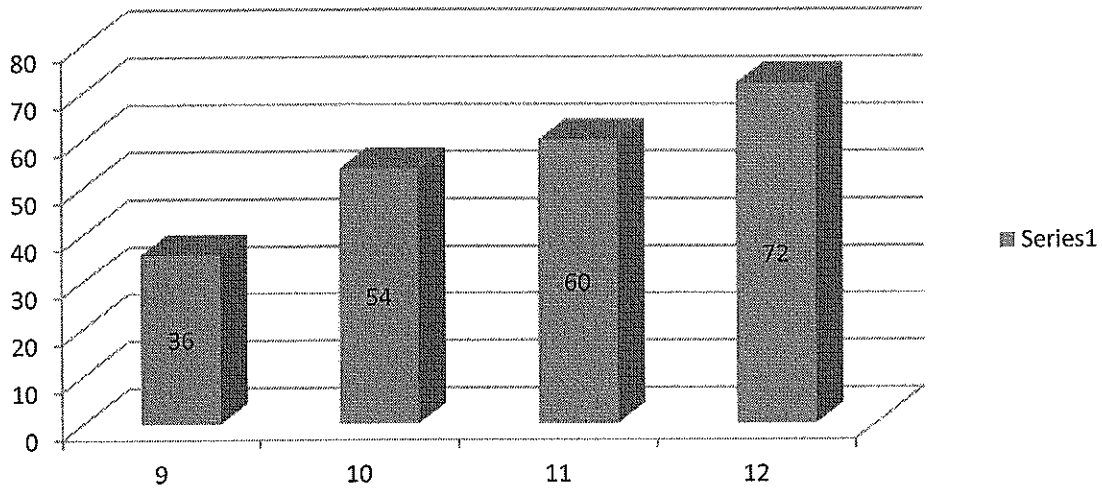
Fast Forward Charter High School
Balance Sheet
 As of September 30, 2016

	Sep 30, 16
ASSETS	
Current Assets	
Checking/Savings	
8110 · Wells Fargo Checking	29,525.08
8118 · CVB Checking Account	327,254.33
8119 · CVB Sweep Account	141,326.25
Total Checking/Savings	498,105.66
Other Current Assets	
8116 · Petty Cash	200.00
8190 · Other Assets	
Employee Advance	6,090.95
Sales Tax Rec.	2,110.87
US Bank Insurance Escrow	2,000.00
Total 8190 · Other Assets	10,201.82
Total Other Current Assets	10,401.82
Total Current Assets	508,507.48
TOTAL ASSETS	508,507.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
9510 · Accounts Payable	1,106.71
Total Accounts Payable	1,106.71
Other Current Liabilities	
2100 · Payroll Liabilities	
401(k) Comp Portion tier 2 1.5%	378.33
401(k) Comp. Portion 1.5%	788.70
Employee Paid 401(k)	100.00
Federal Unemployment	156.37
Federal Withholding	7,227.00
Medicare Company	1,373.71
Medicare Employee	1,373.71
Social Security Company	5,873.73
Social Security Employee	5,873.73
State Unemployment	348.90
State Withholding	10,719.97
URS 401(k) 10%	450.75
URS 401(k) Employee Repayment	356.84
URS Post Retirement Cont 6.5%	407.46
URS Tier 2 15.06%	3,876.73
URS Tier 2 6.65%	451.65
Utah Retirement Fund 18.76%	11,667.50
Total 2100 · Payroll Liabilities	51,425.08
9542 · EHHS Health Insurance Payable	11,826.70
Total Other Current Liabilities	63,251.78
Total Current Liabilities	64,358.49
Total Liabilities	64,358.49
Equity	
Opening Bal Equity	-240.08
3900 · Retained Earnings	381,260.85
3910 · Prior Ret. Earnings old FFCHS	224,785.85
3920 · Beg. Balance Equity old FFCHS	-253,843.85
Net Income	92,186.22
Total Equity	444,148.99

Cash Balances



Student Enrollment 222 10/25/2016



■ Total FY17 Budget
 ■ YTD FY17 Expenses

11:43 AM
 10/25/16
 Accrual Basis

Fast Forward Charter High School Profit & Loss by Class July through September 2016

	1205 SPE...	TOTAL
Income		
3000 · Revenue from State Sources		
3200 · Restricted Basic Program		
3105 · Special Education - Add-On	35,013.00	35,013.00
Total 3200 · Restricted Basic Program	35,013.00	35,013.00
Total 3000 · Revenue from State Sources	35,013.00	35,013.00
Total Income	35,013.00	35,013.00
Gross Profit	35,013.00	35,013.00
Expense		
10 · Instruction		
10.100 · Salaries		
10.101 · Salaries F.T. Teachers	2,166.67	2,166.67
Total 10.100 · Salaries	2,166.67	2,166.67
10.200 · Employee Benefits		
10.230 · Retirement Contributions	433.77	433.77
Total 10.200 · Employee Benefits	433.77	433.77
Total 10 · Instruction	2,600.44	2,600.44
21 · Support Services Students		
21.100 · Salaries - Counselor, Spec.ed		
21.110 · Legislative Increase	1,750.00	1,750.00
21.100 · Salaries - Counselor, Spec.ed - Other	20,285.71	20,285.71
Total 21.100 · Salaries - Counselor, Spec.ed	22,035.71	22,035.71
21.200 · Employee Benefits		
21.230 · Retirement Contributions	4,409.41	4,409.41
21.280 · Health Benefits	1,070.60	1,070.60
Total 21.200 · Employee Benefits	5,480.01	5,480.01
Total 21 · Support Services Students	27,515.72	27,515.72
65 · Payroll Expenses		
65.100 · Federal Unemployment Expense	13.00	13.00
65.200 · State Unemployment Expense	35.05	35.05
65.300 · Medicare Company	317.57	317.57
65.400 · Social Security Company	1,357.90	1,357.90
Total 65 · Payroll Expenses	1,723.52	1,723.52
Total Expense	31,839.68	31,839.68
Net Income	3,173.32	3,173.32

11:42 AM
10/25/16
Accrual Basis

Fast Forward Charter High School
Profit & Loss by Class
July through September 2016

	<u>7524 Fed...</u>	<u>TOTAL</u>
Expense		
21 · Support Services Students		
21.100 · Salaries - Counselor, Spec.ed		
21.110 · Legislative Increase	700.00	700.00
21.100 · Salaries - Counselor, Spec.ed - Other	8,750.00	8,750.00
Total 21.100 · Salaries - Counselor, Spec.ed	9,450.00	9,450.00
21.200 · Employee Benefits		
21.230 · Retirement Contributions	2,238.72	2,238.72
Total 21.200 · Employee Benefits	2,238.72	2,238.72
Total 21 · Support Services Students	11,688.72	11,688.72
65 · Payroll Expenses		
65.100 · Federal Unemployment Expense	42.00	42.00
65.200 · State Unemployment Expense	15.12	15.12
65.300 · Medicare Company	137.03	137.03
65.400 · Social Security Company	585.90	585.90
Total 65 · Payroll Expenses	780.05	780.05
Total Expense	12,468.77	12,468.77
Net Income	<u>-12,468.77</u>	<u>-12,468.77</u>