

Fast Forward Charter High School Fiscal Policies & Procedures Guide

Updated June 18, 2019

PART I – RECOMMENDED POLICIES

100 INTERNAL CONTROL POLICIES

Fast Forward, under the direction of the Board of Trustees, is required to establish and maintain adequate accounting records and internal control procedures. Internal control consists of five components: control environment, risk assessment, control activities, information and communication, and monitoring. The objectives of internal control relate to financial reporting, operations, and compliance.

Fast Forward and all levels of management are responsible for preventing and detecting instances of fraud and related misconduct and for establishing and maintaining proper internal controls that provide security and accountability of the resources of the school. Management is also responsible for recognizing risks and exposures inherent to these areas of responsibility and for being aware of indications of fraud or related misconduct.

Any employee with reasonable basis for believing fraudulent or related misconduct has occurred should report such incidents to the designated authorities within the school or the State Office of Education.

Neither the chartering entity nor the state, including an agency of the state, is liable for the debts or financial obligations of the charter school or persons or entities that operate the charter school this includes the FFCHS Board of Directors.

Internal control policies provide the Charter School with the foundation to properly safeguard its assets, implement management's internal policies, provide compliance with state and federal laws and regulations and produce timely and accurate financial information. The following policies will highlight some of the areas of internal control that the Charter School should consider:

101 *Compliance with Laws*

FFCHS will follow all the relevant laws and regulations that govern Charter Schools within the State of Utah. Additionally, U.S. Government laws and regulations that relate to grant funding will be adopted as the grant funding is received. The following are specific policies of the Charter School:

A. Record Keeping

To provide an accurate and auditable record of all financial transactions, the school's books, records, and accounts are maintained in conformity with generally accepted accounting principles as required by state law applicable to Charter Schools.

Further, the school specifically requires that:

1. No funds or accounts may be established or maintained for purposes that are not fully and accurately described within the books and records of the school.
2. Receipts and disbursements must be fully and accurately described in the books and records.
3. No false entries may be made on the books or records nor any false or misleading reports issued.
4. Payments may be made only to the contracting party and only for the actual services rendered or products delivered. No false or fictitious invoices may be paid.

102 Board of Trustees Authorities

The Board of Trustees is responsible for the operation of Fast Forward in accordance with state and federal laws. The Board of Trustees is also responsible for operating the school in accordance with the representations made in its charter.

The Board of Trustees will meet regularly to ensure that its fiduciary duty is maintained. The Board should review the following: prior meeting minutes, business items, educational items, new business and other items.

103 Signature Authorities

To properly segregate duties within the Charter School, the President, the Treasurer of the Board and the School Director/Director and/or business manager are the only individuals with signatory authority and are responsible for authorizing all cash transactions. Currently the signers on the Fast Forward general checking accounts are: **Jill Lowe, Director/Principal. Katrina Walker EHHS Principal (done so when Jill is in Logan business manager has someone to sign FFCHS checks)**

104 Security of Financial Data

- A. The school's accounting software should be reviewed to ensure that general and application controls to unauthorized access to data is precluded (i.e., proper password protection and authorizations for inquiry or browse only functions.)
- B. The system's accounting data must be backed up regularly by the Business Manager to ensure the recoverability of financial information in case of hardware failure. The back up should be stored in a fire safe area and properly secured.
- C. All other financial data, petty cash box, unused checks and unclaimed checks will be secured by the Business Manager from unauthorized access.

105 Use of School Assets

School employees should not use any of the school's assets for personal use without prior approval of the Board of Trustees and with proper justification.

106 Use Of School / Personal Credit Cards

Fast Forward currently has one credit card issued to the Director and Principal. If the school wishes to issue additional credit cards this can be done with the approval of FFCHS Board of Trustees. Additionally, the schools business manager also purchases items on behalf of the school on his personal credit card. FFCHS then reimburses him monthly.

All charges must be supported by invoices or travel reports to be eligible for payment by the Charter School.

Monthly credit card statements are reconciled to invoices and travel reports and are approved by the Charter School Director or Business Manager.

200 FINANCIAL MANAGEMENT POLICIES

Fast Forward accounting policies and financial reporting adopted by the school should be consistent with a special purpose governmental entity that engages in business type activities. The Board of Trustees has oversight of the management of a charter school inclusive of establishing the governance structure and the financial management policies as set forth in the charter school application.

201 Basis of Accounting

The Charter School will maintain its accounting records and related financial reports on the modified accrual basis of accounting, with accrual taking place annually. The fiscal year of operation will be from July 1 – June 30

202 Accounting Policies

The accounting policies and financial reporting adopted are consistent with state law and generally accepted accounting practices.

203 Revenues

Under the modified accrual basis of accounting, revenues are recognized when earned, consistent with generally accepted accounting principles applicable to special purpose governmental units.

204 Expenditures

Under the modified accrual basis of accounting, expenses are recognized when services are incurred or goods are received.

205 Cash Management

- A. The school maintains cash accounts at the following bank
 - 1. Payroll /Operations – Cache Valley Bank.

206 Budgets

- A. Fast Forward prepares an annual operating budget of revenues and expenses and a cash flow projection. These budgets and projections are reviewed and approved by the Board of Trustees and modified, as necessary.
- B. Financial statements displaying budget vs. actual results are prepared by the Business Manager and presented to the Board of Trustees at regularly scheduled board meetings.

207 Insurance and Bonding

- A. The school maintains minimum levels of coverage, as deemed appropriate by the Board of Trustees, for the follow policies:
 - 1. General liability
 - 2. Business & personal property (including auto/bus)
 - 3. Computer equipment
 - 4. Workers' compensation
 - 5. Unemployment
 - 6. Fidelity bond

208 Employee Retirement Program

FFCHS participates in the Utah Retirement Systems Program.

209 Record Retention and Disposal

- A. Records are maintained for the following minimum periods:
 - 1. Books, records, documents, and other supporting evidence including paid, cancelled, or voided checks, accounts payable records, vendors' invoices, payroll sheets and registers of salaries and wages, tax withholding statements, employee timesheets and other public documents are retained for seven years after the original entry date.

210 Financial Reporting

The Business Manager maintains supporting records in sufficient detail to prepare the School's financial reports, including:

- A. Annually:
 - 1. Financial statements for audit
 - 2. Annual budget
- B. Monthly:
 - 1. Internally generated budget vs. actual financial statements with explanations for significant variances
- C. Quarterly:
 - 1. IRS Form 941 and payroll tax returns and comparable state taxing authority returns, unless outsourced
 - 2. Other reports upon request

211 Audit

The Board of Trustees contracts annually with a qualified independent certified public accounting firm to conduct an audit of the Charter School's financial statements in accordance with auditing standards generally accepted in the United States of America.

300 POLICIES RELATED TO ASSETS, LIABILITIES, AND NET ASSETS

301 Assets

Economic resources that are recognized and measured in conformity with generally accepted accounting principles. Assets also include certain deferred charges that are not resources, but are recognized and measured in conformity with generally accepted accounting principles. The following sections describe policies related to the recognition of assets.

302 Petty Cash Payments

- A. Fast Forward does not issue petty cash.

303 Criteria for Capitalizing and Depreciating for Property and Equipment

All tangible personal property with a useful life of more than one year and a unit acquisition cost of \$2,000 or more is capitalized and recorded in the statement of net assets. Depreciation associated with the fixed asset will be calculated based on its useful life and straight-line depreciation method.

304 *Impairment of Assets*

A recognized impairment of an asset is reflected when circumstances warrant. The appropriate adjustment is made for any impaired assets, accompanied by a description of the impaired asset and the measurement assumptions used in determining the impairment.

305 *Liabilities*

Economic obligations that are recognized and measured in conformity with generally accepted accounting principles. Liabilities also include certain deferred amounts that are not obligated, but are recognized and measured in conformity with generally accepted accounting principles. The following sections describe policies related to the recognition of liabilities.

306 *Accounts Payable*

Only valid accounts payable transactions based on documented vendor invoices, receiving reports, or other approved documentation are recorded as accounts payable.

307 *Accounts Payable Payment Policy*

Vendors and suppliers are paid as their payment terms require, taking advantage of any discounts offered. If cash flow problems exist, payments are made on a greatest dependency/greatest need basis.

308 *Accrued Liabilities*

Salaries, wages earned, payroll taxes, and health insurance costs incurred, but unpaid, are reflected as a liability when entitlement to payment occurs. Liabilities are accrued annually.

309 *Accrued Teachers' Salary/ Health Insurance*

The portion of any teachers' salaries and health insurance paid for a school year that extends into the next fiscal year (e.g., a twelve-month salary schedule from September 1 to August 31 of the following year) should be accrued at the end of the fiscal year for which services were rendered.

310 *Debt*

- A. When applicable, short-term debt consists of financing expected to be paid within one year of the date of the annual audited financial statements. Long-term debt consists of financing that is not expected to be repaid within one year.
- B. All short-term and long-term debt is approved by the Board of Trustees.

- C. Loan agreements approved by the Board of Trustees should be in writing and should specify all applicable terms, including the purpose of the loan, the interest rate, and the repayment schedule.

400 PROPERTY MANAGEMENT POLICIES

401 *Property and Equipment*

The Charter School maintains detailed records of all property and equipment.

404 *Disposal of Property and Equipment*

- A. No item of property or equipment shall be removed from the premises without prior approval from the Business Manager and/or Principal, Exe. Director
- B. When property is retired, the appropriate asset in the fixed asset subsidiary will be adjusted and properly reflected in the general ledger.

500 PROCUREMENT POLICIES

501 *Procurement – Goods and Services*

See separate Procurement policy for FFCHS

- A. The School adheres to the following objectives:
 - 1. Procurements will be completely impartial based strictly on the merits of supplier and contractor proposals and applicable related considerations such as delivery, quantity, etc.
 - 2. Make all purchases in the best interests of the school and its funding sources.
 - 3. Obtain quality supplies/services needed for delivery at the time and place required.
 - 4. Buy from responsible and dependable sources of supply.
 - 5. Obtain maximum value for all expenditures.
 - 6. Deal fairly and impartially with all vendors.
 - 7. Be above suspicion of unethical behavior at all times; avoid any conflict of interest, related parties or even the appearance of a conflict of interest in the Charter School supplier relationships.
- A. All lease agreements will be evidenced by a lease or sublease agreement approved by the Board of Trustees and signed by the Board Chair. The agreement will identify all the terms and conditions of the lease.

600 PAYROLL AND TRAVEL POLICIES

601 *Payroll Policies*

- A. Employees are paid on a 12-month, monthly schedule from September 1 to the following August 31.
- B. Employee's time is properly approved by both the individual and the supervisor and reported to the Business Office or designated representative.
- C. All employee payroll amounts are calculated based upon approved rates included in the individual's employment agreement.
- D. Any changes to the pay rates or benefits are properly authorized.
- E. All payroll taxes and benefits are properly calculated and any deposits made in a timely manner.
- F. All payroll tax reports are prepared in a timely manner and reviewed by a designated individual for accuracy prior to filing.

602 *Employee Mileage Reimbursement*

- A. All employees are reimbursed at the standard mileage rate per mile currently .48 cents per mile, for use of their own vehicle for business related travel. In addition, parking fees and tolls paid are reimbursable if properly supported.
- B. All employees requesting such mileage reimbursement are required to furnish a *Travel Report* containing the destination of each trip, its purpose and the miles driven, parking fees and tolls, within one month after the travel date. Each employee is responsible for detailing the travel and related expenses and including the required supporting documentation.

PART II – RECOMMENDED PROCEDURES

The following section of the *Guide* will provide procedures, which will support the policies contained in Part I of the *Guide*.

700 GENERAL ACCOUNTING PROCEDURES

In this section, procedures are described for the overall accounting system design, General Ledger activity and General Ledger closeout for the Charter School.

701 *Overall Accounting System Design*

Control Objective

To establish a coding structure that supports financial reporting and management's decision-making.

Major Controls

A. Business Manager Involved in Designing the Chart of Accounts/Coding Structure

To support decision-making, the Business Manager, along with assistance from additional resources, including the Board of Trustees, management, and outside consultants, should be involved from the outset in setting the chart of accounts/coding structure. The coding generally follows a four-digit general ledger account number with classes designated for grants or other funding to be accounted for separately.

B. Establishment of Control Accounts

Control accounts for fixed assets, accounts receivable and accounts payable will be established with subsidiary detail listings and will be reconciled monthly to these control accounts.

702 General Ledger Activities

Control Objective

To ensure that all General Ledger entries are current, accurate, and complete.

Major Controls

A. Timeliness of Entries

All entries are made soon after the underlying accounting event to ensure the financial records and reporting is current.

B. Support Documentation

All entries are supported by adequate documentation that clearly indicates the justification and authorization for the transaction.

C. Audit Trail

A complete audit trail is maintained by the use of reference codes, from source documentation through the books of original entry and general ledger, to periodic reporting statements.

Procedures

1. Financial data on source documentation is verified against original documents (e.g., invoice, purchase order, etc.) by the Business Manager before entering into the accounting system.
2. Each entry in the accounting system is reviewed and approved by the Business Manager.
3. Provision is made for using recurring General Journal entries for certain transactions, such as recording the monthly portion of prepaid insurance.

4. Non-recurring entries, such as for correcting entries, recording accruals, and recording non-cash transactions, are prepared as circumstances warrant and on an as needed basis.

800 CASH MANAGEMENT PROCEDURES

In this section, procedures are described for cash receipts, cash disbursements, and petty cash funds and prepaid items.

801 *Cash Receipts*

Control Objective

To record cash receipts completely and accurately, and to prevent the diversion of cash assets.

Major Controls

A. Cash Receipts Policies

The Charter School has internal control systems in place to monitor cash receipts, and ensure that deposits are made in a timely manner. The school also uses electronic fund transfers to accelerate deposits.

B. Internal Accounting Controls

- (i) Opening of mail is assigned to an employee with responsibilities independent of access to files or documents pertaining to accounts receivable or cash accounts.

Procedures

Cash Receipts

When cash/checks come into the main office, the front desk secretary (Teddy) receipts it, and enters individual amounts into SIS, the money is temporarily held in a locked safe in the locked storage closet in the main office with limited access. Then the secretary (Teddy) and one other person designated by the principal count the money and prepare a deposit with both initials. Deposits are done at least twice a week preferably on Monday and Thursdays or as needed. The deposit is then given to the principal or the secretary to deposit at the bank. Teddy makes copies of all receipts and deposit forms and sends this information to the business manager who then books the deposit into QuickBooks. Checks received from customers are copied and attached to the deposit ticket. Each deposit has copies of checks and gets filed in file cabinet along with bank statements. The business manager prepares the bank reconciliation. The school director or principal reviews and signs the bank statement. All checks must be made out to Fast Forward Charter High School.

900 Cash Disbursements

Control Objective

To disburse cash for authorized purposes and record cash disbursements completely and accurately.

Major Controls

A. Cash Disbursement Policies

Check preparation and signatures are delayed until the due date, consistent with discounts, if available.

B. Internal Accounting Controls

- (i) Pre-numbered checks and special check protective paper.
- (ii) Match disbursement records against accounts payable/open invoice files.
- (iii) Bank statements reconciled to cash accounts and any outstanding checks verified by either the Business Manager.
- (iv) Supporting documentation canceled to prevent resubmission for payment.
- (v) Detailed comparison of actual vs. budget disbursements on a periodic basis.
- (vi) Separation of duties to the extent possible for an organization the size of the school.

Procedures

1. When the transaction is complete and payment is due, a pre-numbered check is prepared by the Business Manager or financial assistant at the school who attaches all supporting documentation: (e.g. vendor invoice, purchase order, purchase requisition, etc.) and submits the package to the School Director or the Treasurer for approval.
2. All invoices submitted for signature will include approvals for payment, expense account(s) charged, grant account(s) charged, if applicable; check number and date of payment.
3. The School Director or the Principal signs checks, after examining the supporting documentation.
4. After having been signed, the checks are mailed directly to the payee.
5. Bank statements are reconciled soon after receipt by the Business Manager and reviewed by the School Director or Principal.

1000 Prepaid Items

Control Objective

To ensure proper accounting for prepaid expenses.

Major Controls

Internal Accounting Controls

- (i) Preparation and updating of an amortization schedule to reflect the incurring of expenses for prepaid items (e.g., prepaid insurance).
- (ii) Detailed prepaid expenses reconciled with the general ledger control account.

Procedures

1. Vendor invoices are reviewed by the Business Manager to identify all required prepayments.
2. For payment of prepaid items, the transaction is coded to reflect the appropriate portion of the payment representing the prepaid portion.
3. An amortization schedule is prepared to reflect the incurring of an expense for prepaid items.
4. A standard journal entry is prepared by the Business Manager or Staff Accountant, if applicable to record the monthly expense.

1101 PAYROLL PROCEDURES

Payroll procedures are organized under six categories: personnel requirements, personnel data, timekeeping, and preparation of payroll, payroll payment, and payroll withholdings.

1101 Personnel Requirements

Major Controls

Procedures

New Employees

1. Requests for new employees are initiated by the School Director and compared with the approved annual personnel budget.
2. A *Personnel Action Form* is initiated when hiring a new employee. Included on this form are the job description, approved pay rate, and grant funding, if any. Information on this form is reviewed by the Business Manager and communicated to the outside payroll service provider, if applicable, or entered into in-house payroll software.
3. New employees complete an *Application for Employment*.
4. New employees complete an *IRS W-4 Form* and *I-9*.
5. A criminal background check is conducted on new employees and their BCI reports are placed in their employment files. If the new employee is a teacher then the Utah State office of Education has already conducted a background check.

Vacation and Sick Pay

1. Employees accrue personal leave based on personnel policy of the Charter School.

1200 Personnel Data

Control Objective

To calculate and record payroll data accurately and completely for all employees.

Major Controls

Internal Accounting Controls

- (i) A precise paper trail covering all transactions.
- (ii) Changes in personnel data approved by responsible officials.
- (iii) Separate payroll and personnel files periodically reviewed and reconciled.

Procedures

1. Changes to personnel data are initiated with a *Employee Status Change Form* when making changes in new hires, terminations, pay rate changes, or payroll deductions.
2. The Business Manager or the School Director authorizes any change to payroll data.
3. Authorized changes are communicated to the Business Manager and entered into in-house payroll software.
4. A copy of the *Employee Status Change Form* is retained in the employee's personnel file.

1201 Timekeeping

Control Objective

To ensure that payment for salaries and wages is made in accordance with documented time records.

Time Sheet Preparation

1. Hourly and salary employees prepare time sheets on a bi-weekly basis.
2. In preparing time sheets, employees:
 - (i) Enter hours in ink and sign the completed timekeeping record
 - (ii) Make all corrections in ink by crossing out the error and initialing the change.
 - (iii) Submit the completed time sheet to the Principal for final approval.

Approval and Collection of Time Sheets

1. Each employee's time sheet is collected by the Principal on a monthly basis, which ensures all the timesheets are submitted in a timely manner. The Principal reviews and approves them.
2. The Principal then fills out the monthly employee payroll spreadsheet and forwards it on to the Business Manager who checks it for accuracy and processing.

1202 Payroll Payment

Control Objective

To ensure payment for salaries and wages by check, direct deposit, cash or other means is made only to employees entitled to receive payment.

Major Controls

Internal Accounting Controls

- (i) Pre-numbered checks are used and all check numbers are accounted for.
- (ii) A complete audit trail on all payroll checks and direct deposit with authorizing signatures at each juncture is maintained.

Procedures

1. Payroll payments by check, direct deposit or cash are distributed by the School for forwarding to employees.
2. The Business Manager controls and monitors all undelivered and un-cashed payroll checks, respectively.
3. The payroll bank account is reconciled monthly by the Business Manager and reviewed by the School Director

1300 Recordkeeping Over Property & Equipment

Control Objective

To completely and accurately record fixed asset acquisitions, transfers, and dispositions on a current basis.

Major Controls

A. Fixed Asset Classification

Fixed assets are accounted for by the following classifications: land, building, equipment, betterment, leasehold improvements, equipment, furniture, and computer hardware and software.

Procedures

1. Asset acquisitions, transfers, and dispositions are entered in the fixed assets subsidiary ledger on a periodic basis.
2. The fixed assets subsidiary ledger is reconciled with the control account in the general ledger on a monthly basis. Any differences are analyzed and resolved by the Business Manager.

1301 Depreciation

Procedures

The School capitalizes all fixed assets when acquired, and records the historical cost of these items in the general ledger. In accordance with generally accepted accounting principles as they relate to special purpose business-type activity, government entities, under GASB 34, depreciation expense must be recorded in the general ledger. The Charter School will use the straight-line method of depreciation over the assets useful life as determined as follow:

Computers	3 years
Office Equipment	5 years
Office Furniture	7 years
Leasehold Improvements	Useful life or life of lease, whichever is less
Building Improvements	20 years
Building	40 years

1400 Disposal of Property & Equipment

Control Objective

To ensure that assets no longer in use are disposed of in accordance with existing policies.

Major Controls

A. Disposal Policies

The School has adopted policies on the disposition of property and equipment.

B. Internal Accounting Controls

- (i) Use of fixed asset disposal authorization forms.
- (ii) Disposal or transfer of fixed assets only with proper authorization.
- (iv) Periodic count of fixed assets that is reconciled with fixed assets recorded in the control account in the general ledger.

Procedures

1. A determination is made by the school personnel as to the usefulness of a fixed asset.
2. An *Asset Disposal Form*, including a description of the asset, purpose for disposal and methodology of disposal is prepared with proper written authorization from the Business Manager.
3. The *Asset Disposal Form* is reviewed and signed by the School Director.

1500 ACCOUNTS PAYABLE PROCEDURES

This section is organized into three major parts: accounts payable, purchasing, and expense reimbursement.

1501 Accounts Payable

Control Objective

To ensure that invoices are accurately recorded on a timely basis for authorized purchases.

Major Control

A. Reconciliation of Accounts Payable Records

Reconciliation of source data, subsidiary ledger totals, and general ledger control accounts is performed periodically to ascertain the accuracy of accounts payable entries.

Procedures

Voucher Preparation and Review of Voucher

1. Invoices are received by the Secretary who forwards them to the School Business Manager or designated personnel for approval.
2. Invoices are compared to the *Purchase Order* and the packing list if applicable.
3. The invoice is reviewed for:
 - (i) The nature, quality, and quantity of goods ordered and the related price
 - (ii) Accuracy of all calculations and provided services
 - (iii) Allowability of expenditure
 - (iv) Proper general ledger account and department coding
4. The invoice is input into the general ledger by either the Business Manager.
5. Checks are run on a regular basis.

1600 MANAGEMENT REPORTING PROCEDURES

In this section, procedures are covered for supporting the annual budget, financial reporting, and tax compliance.

1601 Annual Budget

Control Objective

To effectively support the preparation of the annual budget and its periodic review.

Major Controls

A. Budget Process

FFHS School Director works with the Principal and Business Manager to prepare the annual operating and capital budgets and cash flow projection, The budgets and projection are submitted to the Board of Trustees for approval.

B. Internal Accounting Controls

Accuracy and completeness of the budgets and projection

Procedures

1. In preparation of the annual operating and capital budgets and cash flow projection, the Business Manager prepares preliminary budgets and the projection for review by the School Director and Principal
2. To support the budgets and projection estimates, the Business Manager prepares current year-to-date financial data with projections of year-end totals.
3. The Board of Trustees approves and adopts the final budgets and projections.
4. The adopted budget totals are entered in the general ledger by the Business Manager for the new fiscal year, in order to prepare budget to actual reports.

1602 Financial Reporting

Control Objective

To ensure the accuracy, completeness, and timeliness of financial reporting to support decision-making.

Major Controls

A. Schedule

Financial reports are prepared for and reviewed by the Board of Trustees in regularly scheduled board meetings.

B. Review and Approval

Financial reports are reviewed for accuracy and completeness.

C. Audit

The annual financial statements of the school are audited by a certified public accounting firm.

Procedures

1. The Business Manager prepares monthly budget vs. actual financial reports and cash flow projection for the Board of Trustees meetings.
2. The school submits to an audit of its financial statements by a qualified certified public accounting firm.
3. The school shall submit the audited financial statements to the Office of the State Auditor and the State Office of Education by the statutory deadline.

1603 Payroll Tax Compliance

Control Objective

To accurately prepare and file required tax documents on a timely basis.

Major Controls

A. Preparation

Quick Books is currently used to assist in the preparation of periodic payroll tax filings.

B. Approval of Tax Returns

Payroll tax documents are reviewed and approved by the Business Manager.

Procedures

1. The School maintains a schedule of required filing due dates for:
 - (i) *IRS Form W-2* - Wage and Tax Statement.
 - (ii) *IRS Form W-3* - Transmittal of Income and Tax Statements.(iii) *IRS Form 941* - Employer's Quarterly Federal Tax Return for Federal Income Tax Withheld from Wages and FICA Taxes.(iv) *IRS Form 1099 MISC* (also *1099-DIV*, *1099-INT*, *1099-OID*) - U.S. Annual Information Return for Recipients of Miscellaneous Income.
 - (i) Quarterly and annual state(s) unemployment tax return(s).
2. Before submission, all payroll tax documents and the supporting schedules are reviewed and approved by the Business Manager for accuracy and completeness.

APPENDIX B: SAMPLE FORMS

FAST FORWARD PURCHASE ORDER

DATE	P.O. NO.

Vendor
Name Address
Attn:

Ship To
<i>Charter School</i> Address
Attn:

FOB

DESCRIPTION	QTY	RATE	ITEM #	AMOUNT
			Total	\$0.00

The above purchase order number must appear on all correspondence, packing sheets and bills of lading. Send invoices Attn: Business Manager

FAST FORWARD PURCHASE REQUISITION FORM

To:	Business Manager	Tel:		Fax:	
-----	------------------	------	--	------	--

FROM: _____

CLASSROOM :

PLEASE ORDER THE FOLLOWING ITEMS FROM:

Vendor Name: _____
 Address: _____
 Phone : _____ Fax : _____

Catalog No.	Page	Quantity	Description	Price	Total
			Shipping & Handling:		
					\$ _____

Charged to Account _____ Approved _____
 School Director or Designee

Account Budget: _____ Approved _____
 Business Manager

PO No.: _____

FAST FORWARD PETTY CASH VOUCHER

Requested By: _____

Date: _____

Amount: _____

Reason: _____

Business Manager Approval: _____

Date: _____

Account #: _____

Amount: _____

FAST FORWARD CHECK VOUCHER

Date _____
Amount _____
Due Date _____

PERSON MAKING THIS REQUEST

- 1. Name _____
- 2. School _____
- 3. Phone # _____ Ext. _____
- 4. Funding Instructions _____
(example: Primary, Secondary, Extended Day, and Specific Grants)

PAYEE INFORMATION

- 1. Payee Name _____
- 2. Street _____ and/or P.O. Box # _____
- 3. City _____ 4. State _____ 5. Zip _____
- 6. Phone # () _____ - _____

OTHER INFORMATION

- 1. Purpose _____
-
- 2. Special Instructions _____
 - 3. Business Office Should _____ Mail Check to Payee of
_____ Notify () when ready

.....
 FOR BUSINESS OFFICE USE ONLY
 ACCOUNTS PAYABLE
 ENTERING DATE _____

DISTRIBUTION
 Acct. # _____ \$ _____
 Acct. # _____ \$ _____
 Acct. # _____ \$ _____

TOTAL \$ _____

VENDOR NO.: _____ CHECK NO.: _____ DATE: _____

NOTE: All Vendor supporting documentation must be attached to this form to process the check request.

FAST FORWARD CASH RECEIPT FORM

**CASH
RECEIPT**

Date _____

Received From _____

Address _____

_____ Dollars \$ _____

For _____

HOW PAID	
CASH	
CHECK	
MONEY ORDER	

By _____

FAST FORWARD ASSET DISPOSAL FORM

	Tag #	Asset Description	Book Value	Condition	Fair Market Value	Disposal or Sale
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

Business Manager: _____

Date of Request: _____

School Director Approval: _____

Date of Approval: _____

Business Office Use Only

Account Number: _____

Amount: _____

NOTE: If the fixed assets above were originally purchased by grant funding, ensure that grant disposal policies are followed.

FAST FORWARD WEEKLY TIME SHEET

Name _____ Week Ending _____

DAY	Reg.	Hol.	Sick	Pers.	Vac.	Adm.	St Dev	Other	Total
Saturday									
Sunday									
Monday									
Tuesday									
Wednesday									
Thursday									
Friday									
Total Hours									

No overtime hours (hourly employees only) will be worked unless prior approval is received from the School Director.. Overtime hours are to be filled in under column other and OT written next to hours.

Comments _____

Employee Signature _____

Supervisor Signature _____

FAST FORWARD TRAVEL REPORT

Name of Traveler: _____
Dates of Travel: _____
Grant to be charged, if applicable: _____

Auto Mileage: *Total Miles Driven* _____
 Less Round Trip to School _____

 Reimbursable Miles: _____ @ \$0.XX = \$ _____

Meals and Incidentals Per Diem: _____ days @ \$XX = \$ _____

Air-fare = \$ _____

Train, bus, MBTA, Taxi = \$ _____

Hotel = \$ _____

Tolls/Parking = \$ _____

Other (specify) _____ = \$ _____

Total Expenses = \$ _____

Less Advance Check # _____, if any = \$ _____

Amount Due Traveler = \$ _____

Note: If a balance is due back to the Charter School, please attach a check to this Travel Report.

Traveler's Signature: _____ **Date:** _____
Approved by: _____ **Date:** _____

Note: If a above travel is incurred under a grant agreement, please indicate the grant name and amount to be charged as allowable grant expenditures.

PLEASE ATTACH ALL RECEIPTS TO THE TRAVEL REPORT WHEN SUBMITTING FOR REIMBURSEMENT.