

FAST FORWARD BOAORD OF DIRECTORS

November 21, 2019

AGENDA

1-WELCOME

2-FY 19 Draft Audit Report

3-FY 20 FINANCIAL REVIEW

4- FY 20 Cash Flow Projection

5- FY20 TSSA Framework

6-ACTION: School Lunch Policy for Unpaid Meal Balance

7 - October 1 head count

8- Principals Report

Fast Forward Budget to Actual Report

July - October 2019

FY20

Revenues

- Revenues for July – October FY20 were more than our approved budget. Total actual revenues were \$837,287 vs budget amount of \$829,577 for an excess of \$7,709.
- Included in total revenue, were restricted Sped revenues of \$65,813 of which we have a separate SPED budget that allocated those funds directly to support for SPED students. See attached SPED financials. These are 1205 and IDEA
- CAPSA grant has reimbursed us \$45,095 for expenses accrued this year.
- For FY20 FFCHS received \$340,592 and \$189,232 in Regular school K-12 and charter school local replacement. These are the two largest funding line items in our budget.
- CTE funding has totaled \$32,804. We have used these funds to pay for both equipment and salaries for our CTE program. We also use the CTE comp counseling portion to pay for our counselor.
- School Trust land funds of \$39,291 have all been expended as per our approved plan.
- National School Lunch funding YTD is \$6,215. These funds go to pay for our approved lunch program.

Expenses

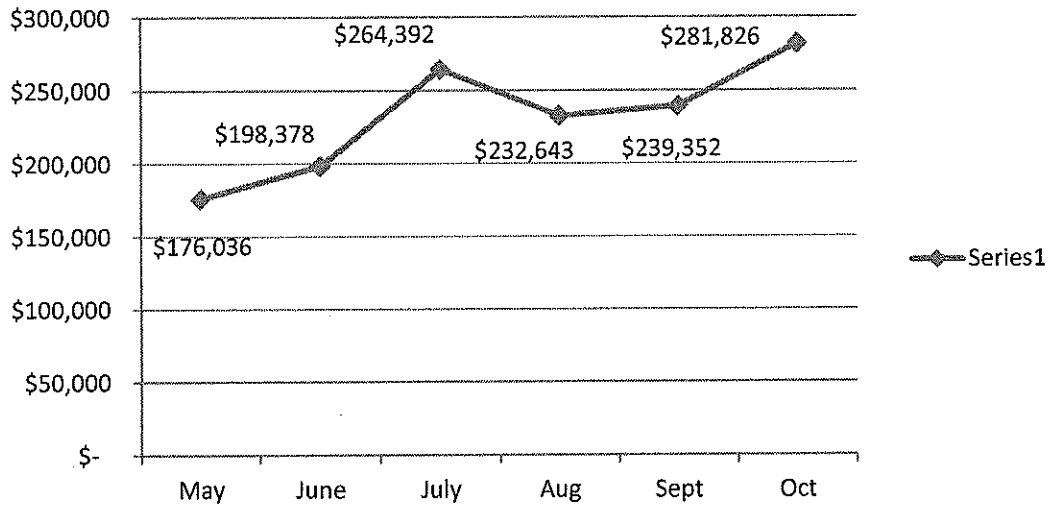
- Total expenses for July – October FY20 were \$647,690 vs budgeted expenses of \$644,380 consequently, net income was \$189,597 vs budget of \$185,197. Variance of \$4,399.
- FY20 YTD we spent approx. 29% of our approved \$2,286,456 budget and are approx. 33% through the school year.
- 10.100---YTD FY20 salaries for instruction were \$167,883 vs budget of \$167,702.
- 10.200---YTD FY20 employee benefits are \$95,791 vs budget of \$90,890 this increase was mostly due to health insurance premiums.
- Most all other wages and benefits were in line with our approved budget.
- 21.100 Salaries Counselor. CAPSA counselor included in the expense line item.
- 24.100 Salaries for Principal and Secretary in FY20 were \$39,595 vs budget of \$39,329
- 26.600---Utilities. \$12,384 vs budget of \$12,027. This is in line with our budget and about even with what we spent in FY19.
- 26.700---\$7,444 expense thus for FY20. This is primarily due to picking up needed equipment for our CTE programs. These capitals are funded by our CTE revenue.

- 31.300---\$4,891 Logan School District Cater and wages to run our lunch program. In FY19 we paid Logan School district \$37,680 in catered meals.
- 50.840---\$19,067 in FY20 we paid off this amount in building principal.
- Our Current mortgage balance is \$2,201,463. Since 2007 FFCHS Has paid off \$952,537 in facility principal

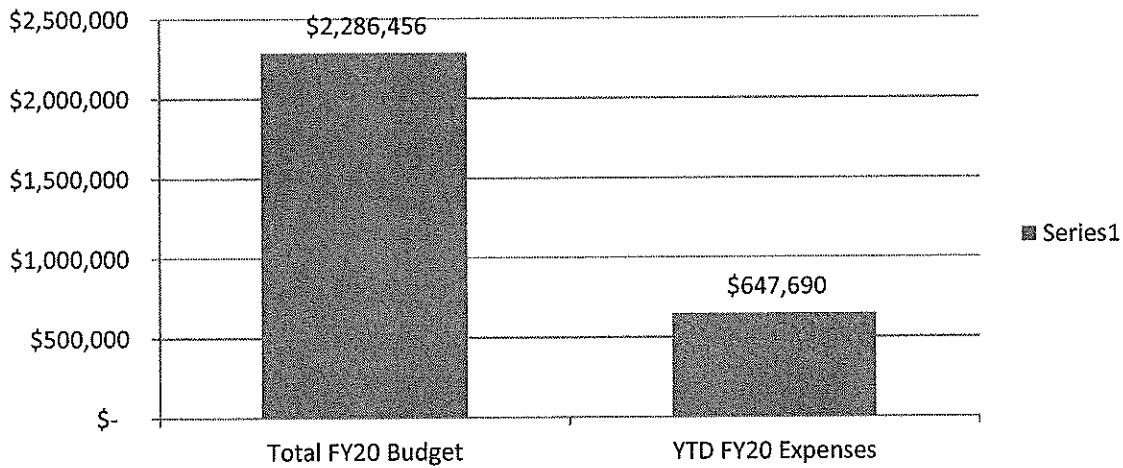
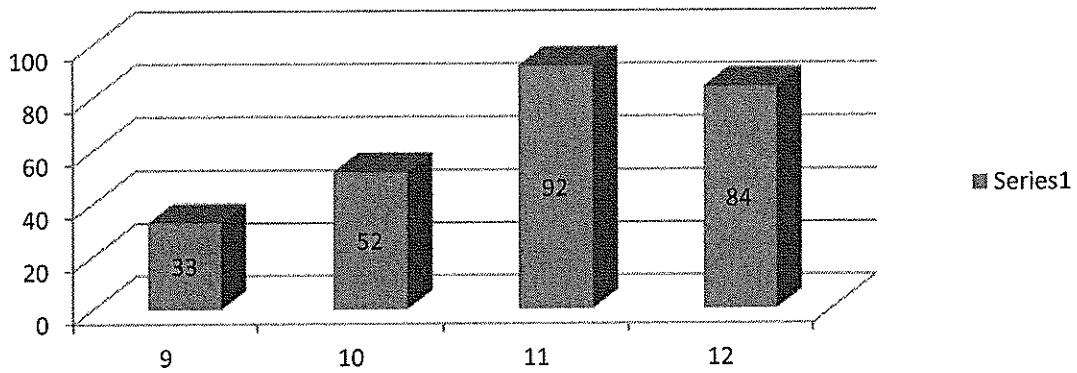
Balance Sheet Items

- Cash at the end of October was \$281,826 cash at the end of September was \$239,352
- 9524--- \$12,854 EHHS ins. payable. This is the liability to EHHS for FFCHS portion of Ryan Marchant. FFCHS is currently paying Ryan Marchant's health insurance and this cost is being offset against the liability to EHHS.
- 2100---\$6,017 Payroll Liabilities. These are paid on a monthly basis as accrued. We pay the State Withholding on a qtrly basis.

Cash Balances



October 1st Count FY19 234 October 1st Count FY20 260 11-21-2019 Count 261



Fast Forward Charter High School
Balance Sheet
 As of October 31, 2019

	Oct 31, 19
ASSETS	
Current Assets	
Checking/Savings	
8110 - Wells Fargo Checking	6.00
8118 - CVB Checking Account	281,826.52
Total Checking/Savings	281,832.52
Accounts Receivable	
8130 - Accounts Receivable	
8133 - State	20,831.00
Total 8130 - Accounts Receivable	20,831.00
Total Accounts Receivable	20,831.00
Other Current Assets	
8116 - Petty Cash	225.00
8150 - Prepaid Expenditures	10,000.00
8190 - Other Assets	
Employee Advance	11,807.97
Sales Tax Rec.	2,110.87
US Bank Insurance Escrow	2,000.00
Total 8190 - Other Assets	15,918.84
Total Other Current Assets	26,143.84
Total Current Assets	328,807.36
TOTAL ASSETS	328,807.36
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
9510 - Accounts Payable	35,718.04
Total Accounts Payable	35,718.04
Other Current Liabilities	
2100 - Payroll Liabilities	
Federal Unemployment	132.02
Garnishment	700.00
HSA - Employee Contribution	745.00
State Unemployment	84.88
State Withholding	4,356.00
Utah Retirement Fund 18.76%	-0.02
Total 2100 - Payroll Liabilities	6,017.88
9542 - EHHS Health Insurance Payable	12,854.70
Total Other Current Liabilities	18,872.58
Total Current Liabilities	54,590.62
Total Liabilities	54,590.62
Equity	
Opening Bal Equity	-240.08
3900 - Retained Earnings	113,917.72
3910 - Prior Ret. Earnings old FFCHS	224,785.85
3920 - Beg. Balance Equity old FFCHS	-253,843.85
Net Income	189,597.10
Total Equity	274,216.74
TOTAL LIABILITIES & EQUITY	328,807.36

Fast Forward Charter High School
Profit & Loss Budget vs. Actual
 July through October 2019

	Jul - Oct 19	Budget	\$ Over Budget	% of Budget
Income				
1000 · Revenue from Local Sources				
1300 · Tuition				
1310 · Student Fees	5,618.00	6,022.71	-404.71	93.3%
1311 · Year Book	220.00			
1312 · Student Fees Lunch	1,504.50	1,858.00	-353.50	81.0%
Total 1300 · Tuition	7,342.50	7,880.71	-538.21	93.2%
1700 · Student Activities				
1750 · Revenue from Enterprising Act.	30.00			
Total 1700 · Student Activities	30.00			
1900 · Other Rev. from Local Sources				
CAPSA	45,095.48	45,000.00	95.48	100.2%
1920 · Contributions / Donations	0.00	0.00	0.00	0.0%
Total 1900 · Other Rev. from Local Sources	45,095.48	45,000.00	95.48	100.2%
Total 1000 · Revenue from Local Sources	52,467.98	52,880.71	-412.73	99.2%
3000 · Revenue from State Sources				
3005 · Regular Basic Program				
3010 · Regular School Prog. K-12	340,592.36	361,426.43	-20,834.07	94.2%
3020 · Professional Staff	24,591.45	23,353.69	1,237.76	105.3%
Total 3005 · Regular Basic Program	365,183.81	384,780.12	-19,596.31	94.9%
3200 · Restricted Basic Program				
Charter School Admin	13,333.33	13,000.00	333.33	102.6%
Charter School Local Replacemen	189,232.68	188,960.00	272.68	100.1%
Concurrent Enrollment	0.00	0.00	0.00	0.0%
Flexible Allocation	1,173.59	1,500.00	-326.41	78.2%
Total 3200 · Restricted Basic Program	203,739.60	203,460.00	279.60	100.1%
3210 · Other Minimum School Programs				
3336 · At Risk - Regular Program	0.00	0.00	0.00	0.0%
Total 3210 · Other Minimum School Programs	0.00	0.00	0.00	0.0%
3700 · Other Rev. from State Sources				
3770 · State Liquor Control Tax	0.00	0.00	0.00	0.0%
Total 3700 · Other Rev. from State Sources	0.00	0.00	0.00	0.0%
3800 · Non-Msp State Revenue				
General Financial Literacy	25,000.00			
State Liquor Tax	3,876.53	3,786.00	90.53	102.4%
3800 · Non-Msp State Revenue - Other	0.00	0.00	0.00	0.0%
Total 3800 · Non-Msp State Revenue	28,876.53	3,786.00	25,090.53	762.7%
Total 3000 · Revenue from State Sources	597,799.94	592,026.12	5,773.82	101.0%
3100 · RESTRICTED REVENUE				
CTE	25,185.68	28,494.58	-3,308.90	88.4%
CTE - Skill Cert.	781.92	772.00	9.92	101.3%
CTE - Tech Student Org.	172.33	64.67	107.66	266.5%
CTE Comp. Counseling	6,666.68	6,666.68	0.00	100.0%
SPED - Add On	63,362.52	62,457.71	904.81	101.4%
SPED - Ext. Year	753.00	753.00	0.00	100.0%
SPED - Impact Aide	1,698.69	1,398.64	300.05	121.5%
SPED - Self Contained	0.00	0.00	0.00	0.0%
Total 3100 · RESTRICTED REVENUE	98,620.82	100,607.28	-1,986.46	98.0%
3300 · SPECIAL POPULATIONS				
Accelerated Students	0.00	0.00	0.00	0.0%
At-Risk Students	0.00	0.00	0.00	0.0%

Fast Forward Charter High School Profit & Loss Budget vs. Actual July through October 2019

	Jul - Oct 19	Budget	\$ Over Budget	% of Budget
Concurrent Enrollment	4,108.97	3,908.08	200.89	105.1%
Total 3300 · SPECIAL POPULATIONS	4,108.97	3,908.08	200.89	105.1%
3400 · RESTRICTED REV. STATE PROGRAMS				
Charter School Admin	0.00	0.00	0.00	0.0%
Charter School Local Replacemen	0.00	0.00	0.00	0.0%
Educator Salary Adjustment	28,159.49	24,248.45	3,911.04	116.1%
Library Books and Supplies	0.00	0.00	0.00	0.0%
Teacher Materials and Supplies	2,299.87	2,009.56	290.31	114.4%
TSSP	8,172.27	8,000.00	172.27	102.2%
Total 3400 · RESTRICTED REV. STATE PROGRAMS	38,631.63	34,258.01	4,373.62	112.8%
3500 · Minimum School Programs				
Library Books and Supplies	150.60	147.19	3.41	102.3%
School Land Trust Program	39,291.00	39,291.00	0.00	100.0%
Total 3500 · Minimum School Programs	39,441.60	39,438.19	3.41	100.0%
4000 · Reveunues from Federal Sources				
4500 · Restricted Fed. Through State				
4524 · Federal IDEA	0.00	0.00	0.00	0.0%
4532 · Fed Improving Teacher Quality	0.00	0.00	0.00	0.0%
4560 · National School Lunch Program	6,215.59	6,459.57	-243.98	96.2%
4571 · School Lunch Programs	0.00	0.00	0.00	0.0%
4572 · Special Assist School Lunch Pro	0.00	0.00	0.00	0.0%
4574 · School Breakfast	0.00	0.00	0.00	0.0%
Total 4500 · Restricted Fed. Through State	6,215.59	6,459.57	-243.98	96.2%
4600 · Other Rest. Grants-in-Aid				
4655 · REAP Grant	0.00	0.00	0.00	0.0%
Total 4600 · Other Rest. Grants-in-Aid	0.00	0.00	0.00	0.0%
Total 4000 · Reveunues from Federal Sources	6,215.59	6,459.57	-243.98	96.2%
4800 · Improving Teacher Quality Title	0.00	0.00	0.00	0.0%
4801 · 4801 Federal Title 1	0.64	0.00	0.64	100.0%
Total Income	837,287.17	829,577.96	7,709.21	100.9%
Gross Profit	837,287.17	829,577.96	7,709.21	100.9%
Expense				
10 · Instruction				
10.100 · Salaries				
10.101 · Salaries F.T. Teachers	139,488.37	138,828.70	659.67	100.5%
10.102 · Salaries P.T. Teachers	6,110.98	7,949.10	-1,838.12	76.9%
10.103 · Wage - Substitute	600.00	1,000.00	-400.00	60.0%
10.104 · A+ Stipend	3,000.00	1,750.00	1,250.00	171.4%
10.106 · Math Para	1,100.00	0.00	1,100.00	100.0%
10.107 · Student Intervention Para	0.00	0.00	0.00	0.0%
10.110 · Legislative Increase	6,101.66	7,875.00	-1,773.34	77.5%
10.111 · Legislative Bonus	5,226.00	4,200.00	1,026.00	124.4%
10.112 · Teacher Salary Supplement SB 2	6,256.56	6,100.00	156.56	102.6%
Total 10.100 · Salaries	167,883.57	167,702.80	180.77	100.1%
10.200 · Employee Benefits				
10.230 · Retirement Contributions	37,226.89	35,029.84	2,197.05	106.3%
10.240 · Group Insurance - Health Ins	65,942.14	63,455.00	2,487.14	103.9%
10.280 · Health Benefits	0.00	0.00	0.00	0.0%
10.281 · Dental Insurance	-634.80	-547.70	-87.10	115.9%
10.282 · Vision Insurance	-163.40	-90.60	-72.80	180.4%
10.285 · S. S., Medicare & SUTA	-6,579.00	-6,955.61	376.61	94.6%
Total 10.200 · Employee Benefits	95,791.83	90,890.93	4,900.90	105.4%
10.300 · Purchases and Prof. Services				

Fast Forward Charter High School Profit & Loss Budget vs. Actual July through October 2019

	Jul - Oct 19	Budget	\$ Over Budget	% of Budget
10.301 · Workmans Comp Ins.	0.00	0.00	0.00	0.0%
10.330 · Professional Employee Training	483.54	1,070.00	-586.46	45.2%
10.337 · Teacher Incentive Fund	0.00	0.00	0.00	0.0%
10.339 · William D Bickmore Scholarship	0.00	0.00	0.00	0.0%
10.300 · Purchases and Prof. Services - Other	275.00	350.00	-75.00	78.6%
Total 10.300 · Purchases and Prof. Services	758.54	1,420.00	-661.46	53.4%
10.400 · Purchased Prop. Services				
10.443 · Copier Rental	2,388.98	1,850.14	538.84	129.1%
10.444 · Yearbook	0.00	0.00	0.00	0.0%
10.445 · Graduation Expenses	1,910.67	1,950.00	-39.33	98.0%
Total 10.400 · Purchased Prop. Services	4,299.65	3,800.14	499.51	113.1%
10.600 · Supplies				
10.601 · Supplies Paper, Misc Supplies	17,766.57	15,679.01	2,087.56	113.3%
10.602 · Teachers Supply Reimb.	5,186.02	4,190.79	995.23	123.7%
10.640 · Text Books & Periodicals	500.00	3,295.00	-2,795.00	15.2%
10.650 · Supplies - Technology Related	12,986.90	10,693.74	2,293.16	121.4%
10.651 · Lunch Fund	0.00	50.00	-50.00	0.0%
10.653 · Music Equipt	610.00	959.79	-349.79	63.6%
10.600 · Supplies - Other	0.00	0.00	0.00	0.0%
Total 10.600 · Supplies	37,049.49	34,868.33	2,181.16	106.3%
Total 10 · Instruction	305,783.08	298,682.20	7,100.88	102.4%
21 · Support Services Students				
21.100 · Salaries - Counselor, Spec.ed				
21.102 · Resource Officers	0.00	0.00	0.00	0.0%
21.110 · Legislative Increase	2,450.00	2,800.00	-350.00	87.5%
21.100 · Salaries - Counselor, Spec.ed - Other	53,725.44	53,876.23	-150.79	99.7%
Total 21.100 · Salaries - Counselor, Spec.ed	56,175.44	56,676.23	-500.79	99.1%
21.200 · Employee Benefits				
21.230 · Retirement Contributions	12,239.56	13,417.44	-1,177.88	91.2%
21.280 · Health Benefits	-564.00	-582.00	18.00	96.9%
21.281 · Dental Insurance	-21.00	-21.00	0.00	100.0%
21.282 · Vision Insurance	-3.60	-3.60	0.00	100.0%
21.285 · S.S.. Medicare & SUTA	-353.00	-343.94	-9.06	102.6%
Total 21.200 · Employee Benefits	11,297.96	12,466.90	-1,168.94	90.6%
21.300 · Purchased Professional Services				
21.301 · Resource Officers	0.00	0.00	0.00	0.0%
21.330 · Professional Employee Training	330.18	0.00	330.18	0.0%
21.331 · Sped-Ed Testing	0.00	0.00	0.00	0.0%
21.337 · Student Activities	187.40	0.00	187.40	100.0%
21.300 · Purchased Professional Services - Other	0.00	0.00	0.00	0.0%
Total 21.300 · Purchased Professional Services	517.58	0.00	517.58	100.0%
21.500 · Other Purchased Services				
21.540 · Advertising	5,000.00	5,000.00	0.00	100.0%
Total 21.500 · Other Purchased Services	5,000.00	5,000.00	0.00	100.0%
21 · Support Services Students - Other	360.00			
Total 21 · Support Services Students	73,350.98	74,143.13	-792.15	98.9%
23 · Administration				
23.100 · Salaries Exe. Director/Fin Mgr.	36,097.92	35,637.33	460.59	101.3%
23.200 · Employee Benefits				
23.230 · Retirement Contributions	3,882.96	3,798.12	84.84	102.2%
23.280 · Health Benefits	-2,992.18	-3,726.13	733.95	80.3%
23.281 · Dental Insurance	-205.68	-141.24	-64.44	145.6%

Fast Forward Charter High School
Profit & Loss Budget vs. Actual
July through October 2019

	Jul - Oct 19	Budget	\$ Over Budget	% of Budget
23.285 · S.S., Medicare & SUTA	0.00	0.00	0.00	0.0%
Total 23.200 · Employee Benefits	685.10	-69.25	754.35	-989.3%
23.300 · Purchased Professional Services				
23.341 · Accountants	8,100.00	8,700.00	-600.00	93.1%
23.343 · Legal Fees	0.00	0.00	0.00	0.0%
23.345 · Bank Fees	2.50	86.30	-83.80	2.9%
23.346 · NAAS Accreditation Fees	0.00	0.00	0.00	0.0%
Total 23.300 · Purchased Professional Services	8,102.50	8,786.30	-683.80	92.2%
Total 23 · Administration	44,885.52	44,354.38	531.14	101.2%
24 · School Administration				
24.100 · Salaries Principal/Secretary	39,595.98	39,329.68	266.30	100.7%
24.200 · Employee Benefits				
24.230 · Retirement Contributions	11,563.79	12,156.49	-592.70	95.1%
24.280 · Health Benefits	-943.08	-961.08	18.00	98.1%
24.281 · Dental Insurance	-21.00	-21.00	0.00	100.0%
24.282 · Vision Insurance	-3.60	-3.60	0.00	100.0%
24.285 · S.S., Medicare & SUTA	-159.00	-154.30	-4.70	103.0%
Total 24.200 · Employee Benefits	10,437.11	11,016.51	-579.40	94.7%
24.300 · Purchased Professional Services				
24.330 · Professional Employee Training	0.00	0.00	0.00	0.0%
Total 24.300 · Purchased Professional Services	0.00	0.00	0.00	0.0%
24.500 · Other Purchased Services				
24.580 · Travel	0.00	147.44	-147.44	0.0%
24.500 · Other Purchased Services - Other	0.00	0.00	0.00	0.0%
Total 24.500 · Other Purchased Services	0.00	147.44	-147.44	0.0%
24.600 · Supplies				
24.601 · Postage	255.76	123.16	132.60	207.7%
24.610 · Office Supplies	2,193.30	2,500.00	-306.70	87.7%
Total 24.600 · Supplies	2,449.06	2,623.16	-174.10	93.4%
Total 24 · School Administration	52,482.15	53,116.79	-634.64	98.8%
25 · Central				
25.100 · Salaries	9,276.58	10,729.82	-1,453.24	86.5%
25.200 · Employee Benefits				
25.230 · Retirement Contributions	1,757.07	1,705.88	51.19	103.0%
25.285 · S.S., Medicare & SUTA	0.00	0.00	0.00	0.0%
Total 25.200 · Employee Benefits	1,757.07	1,705.88	51.19	103.0%
25.500 · Other Purchased Services				
25.530 · Telephone Communications	3,524.43	3,259.76	264.67	108.1%
Total 25.500 · Other Purchased Services	3,524.43	3,259.76	264.67	108.1%
25.600 · Supplies				
25.650 · Technology Computer Supplies	2,399.99	2,601.15	-201.16	92.3%
Total 25.600 · Supplies	2,399.99	2,601.15	-201.16	92.3%
Total 25 · Central	16,958.07	18,296.61	-1,338.54	92.7%
26 · Facilities				
26.100 · Salaries				
26.101 · Custodian Wages	11,636.50	10,753.25	883.25	108.2%
Total 26.100 · Salaries	11,636.50	10,753.25	883.25	108.2%

Fast Forward Charter High School Profit & Loss Budget vs. Actual July through October 2019

	Jul - Oct 19	Budget	\$ Over Budget	% of Budget
26.200 · Employee Benefits				
26.285 · S.S., Medicare & SUTA	0.00	0.00	0.00	0.0%
Total 26.200 · Employee Benefits	0.00	0.00	0.00	0.0%
26.300 · Purchased Professional Services	33.25			
26.400 · Purchased Property Services				
26.430 · Repairs, Yard Care, Snow Remova	11,415.96	11,036.34	379.62	103.4%
26.432 · Fire Alarm Contract	90.00	285.00	-195.00	31.8%
26.433 · HVAC Contract	0.00	0.00	0.00	0.0%
Total 26.400 · Purchased Property Services	11,505.96	11,321.34	184.62	101.6%
26.500 · Other Purchased Services				
26.520 · Building Insurance	10,198.82	9,583.89	614.93	106.4%
26.500 · Other Purchased Services - Other	187.00			
Total 26.500 · Other Purchased Services	10,385.82	9,583.89	801.93	108.4%
26.600 · Supplies				
26.601 · Custodial Cleaning Supplies	2,289.59	905.13	1,384.46	253.0%
26.621 · Utilities - Natural Gas	225.21	283.50	-58.29	79.4%
26.622 · Utilities - Electricity	9,870.07	10,839.15	-969.08	91.1%
Total 26.600 · Supplies	12,384.87	12,027.78	357.09	103.0%
26.700 · Property				
26.723 · Building - Leasehold Improvemen	2,054.46	1,681.62	372.84	122.2%
26.730 · Equipment	-3,658.40	2,000.00	-5,658.40	-182.9%
26.734 · Technology - Related Hardware	9,048.65	9,858.00	-809.35	91.8%
Total 26.700 · Property	7,444.71	13,539.62	-6,094.91	55.0%
26 · Facilities - Other	0.00	0.00	0.00	0.0%
Total 26 · Facilities	53,391.11	57,225.88	-3,834.77	93.3%
27 · Student Transportation				
27.600 · Supplies				
27.626 · Bus Fuel & Maintenance	411.63			
Total 27.600 · Supplies	411.63			
27.700 · Property	2,500.00			
27 · Student Transportation - Other	633.50			
Total 27 · Student Transportation	3,545.13			
31 · Food Services				
31.100 · Salaries	0.00	0.00	0.00	0.0%
31.191 · Salaries - Food Services	7,284.90	8,000.00	-715.10	91.1%
31.300 · Purchased Professional Services				
31.301 · Logan School District Cater	4,891.41	4,589.87	301.54	106.6%
Total 31.300 · Purchased Professional Services	4,891.41	4,589.87	301.54	106.6%
31 · Food Services - Other	0.00	0.00	0.00	0.0%
Total 31 · Food Services	12,176.31	12,589.87	-413.56	96.7%
50 · Debt Service				
50.830 · Interest on Mortgage	34,241.72	34,241.72	0.00	100.0%
50.840 · Principal Reduction - Mortgage	19,067.04	19,067.04	0.00	100.0%
Total 50 · Debt Service	53,308.76	53,308.76	0.00	100.0%
53.800 · Financing Activities				
53.830 · Interest Expense	0.00	0.00	0.00	0.0%
Total 53.800 · Financing Activities	0.00	0.00	0.00	0.0%
65 · Payroll Expenses				

8:43 AM
11/21/19
Accrual Basis

Fast Forward Charter High School
Profit & Loss Budget vs. Actual
July through October 2019

	<u>Jul - Oct 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
65.100 · Federal Unemployment Expense	131.78	329.26	-197.48	40.0%
65.200 · State Unemployment Expense	295.71	629.09	-333.38	47.0%
65.300 · Medicare Company	5,948.12	6,009.43	-61.31	99.0%
65.400 · Social Security Company	25,433.35	25,695.39	-262.04	99.0%
Total 65 · Payroll Expenses	<u>31,808.96</u>	<u>32,663.17</u>	<u>-854.21</u>	<u>97.4%</u>
Total Expense	<u>647,690.07</u>	<u>644,380.79</u>	<u>3,309.28</u>	<u>100.5%</u>
Net Income	<u>189,597.10</u>	<u>185,197.17</u>	<u>4,399.93</u>	<u>102.4%</u>

Fast Forward Charter High School
Profit & Loss
July through October 2019

1205-SPED

	<u>Jul - Oct 19</u>
Income	
3100 · RESTRICTED REVENUE	
SPED - Add On	63,362.52
Total 3100 · RESTRICTED REVENUE	<u>63,362.52</u>
Total Income	<u>63,362.52</u>
Gross Profit	63,362.52
Expense	
10 · Instruction	
10.100 · Salaries	
10.101 · Salaries F.T. Teachers	20,671.01
10.103 · Wage - Substitute	25.00
10.106 · Math Para	1,100.00
10.111 · Legislative Bonus	1,026.00
10.112 · Teacher Salary Supplement SB 2	2,391.21
Total 10.100 · Salaries	<u>25,213.22</u>
10.200 · Employee Benefits	
10.230 · Retirement Contributions	4,827.49
10.240 · Group Insurance - Health Ins	-33.30
Total 10.200 · Employee Benefits	<u>4,794.19</u>
10.300 · Purchases and Prof. Services	
10.330 · Professional Employee Training	490.00
Total 10.300 · Purchases and Prof. Services	<u>490.00</u>
10.600 · Supplies	
10.602 · Teachers Supply Reimb.	479.32
Total 10.600 · Supplies	<u>479.32</u>
Total 10 · Instruction	30,976.73
21 · Support Services Students	
21.100 · Salaries - Counselor, Spec.ed	4,583.75
21.200 · Employee Benefits	
21.230 · Retirement Contributions	434.42
Total 21.200 · Employee Benefits	<u>434.42</u>
Total 21 · Support Services Students	5,018.17
65 · Payroll Expenses	
65.100 · Federal Unemployment Expense	33.53
65.200 · State Unemployment Expense	47.63
65.300 · Medicare Company	431.57
65.400 · Social Security Company	1,845.35
Total 65 · Payroll Expenses	<u>2,358.08</u>
Total Expense	<u>38,352.98</u>
Net Income	<u><u>25,009.54</u></u>

Fast Forward Charter High School
Profit & Loss
July through October 2019

100% SPED

	<u>Jul - Oct 19</u>
Expense	
10 · Instruction	
10.200 · Employee Benefits	
10.240 · Group Insurance - Health Ins	-138.90
10.282 · Vision Insurance	-19.40
Total 10.200 · Employee Benefits	<u>-158.30</u>
Total 10 · Instruction	-158.30
21 · Support Services Students	
21.100 · Salaries - Counselor, Spec.ed	
21.110 · Legislative Increase	1,400.00
21.100 · Salaries - Counselor, Spec.ed - Other	18,844.18
Total 21.100 · Salaries - Counselor, Spec.ed	20,244.18
21.200 · Employee Benefits	
21.230 · Retirement Contributions	4,795.86
Total 21.200 · Employee Benefits	<u>4,795.86</u>
Total 21 · Support Services Students	25,040.04
65 · Payroll Expenses	
65.100 · Federal Unemployment Expense	0.00
65.200 · State Unemployment Expense	8.86
65.300 · Medicare Company	291.24
65.400 · Social Security Company	1,245.33
Total 65 · Payroll Expenses	<u>1,545.43</u>
Total Expense	<u>26,427.17</u>
Net Income	<u><u>-26,427.17</u></u>

Fast Forward Charter High School

Profit & Loss

July through October 2019

TRUST LANDS

	<u>Jul - Oct 19</u>
Income	
3500 · Minimum School Programs	
School Land Trust Program	39,291.00
Total 3500 · Minimum School Programs	<u>39,291.00</u>
Total Income	<u>39,291.00</u>
Gross Profit	39,291.00
Expense	
10 · Instruction	
10.100 · Salaries	
10.101 · Salaries F.T. Teachers	8,197.50
10.111 · Legislative Bonus	1,050.00
Total 10.100 · Salaries	<u>9,247.50</u>
10.200 · Employee Benefits	
10.230 · Retirement Contributions	1,851.34
10.240 · Group Insurance - Health Ins	230.00
10.280 · Health Benefits	0.00
Total 10.200 · Employee Benefits	<u>2,081.34</u>
Total 10 · Instruction	<u>11,328.84</u>
65 · Payroll Expenses	
65.100 · Federal Unemployment Expense	0.00
65.200 · State Unemployment Expense	14.23
65.300 · Medicare Company	128.96
65.400 · Social Security Company	551.43
Total 65 · Payroll Expenses	<u>694.62</u>
Total Expense	<u>12,023.46</u>
Net Income	<u><u>27,267.54</u></u>

9:29 AM

11/21/19

Accrual Basis

Fast Forward Charter High School

Profit & Loss

July through October 2019

AT RISK EARS

	<u>Jul - Oct 19</u>
Expense	
10 · Instruction	
10.100 · Salaries	
10.101 · Salaries F.T. Teachers	80.00
Total 10.100 · Salaries	<u>80.00</u>
10.200 · Employee Benefits	
10.240 · Group Insurance - Health Ins	700.00
10.280 · Health Benefits	0.00
Total 10.200 · Employee Benefits	<u>700.00</u>
Total 10 · Instruction	780.00
21 · Support Services Students	
21.100 · Salaries - Counselor, Spec.ed	11,100.00
21.200 · Employee Benefits	
21.230 · Retirement Contributions	2,348.85
Total 21.200 · Employee Benefits	<u>2,348.85</u>
Total 21 · Support Services Students	13,448.85
26 · Facilities	
26.100 · Salaries	
26.101 · Custodian Wages	552.50
Total 26.100 · Salaries	<u>552.50</u>
Total 26 · Facilities	552.50
65 · Payroll Expenses	
65.100 · Federal Unemployment Expense	0.00
65.200 · State Unemployment Expense	19.89
65.300 · Medicare Company	180.27
65.400 · Social Security Company	770.82
Total 65 · Payroll Expenses	<u>970.98</u>
Total Expense	<u>15,752.33</u>
Net Income	<u><u>-15,752.33</u></u>

Fast Forward Charter High School
Profit & Loss
July through October 2019

VAR CTE

	<u>Jul - Oct 19</u>
Income	
1000 · Revenue from Local Sources	
1700 · Student Activities	
1750 · Revenue from Enterprising Act.	30.00
Total 1700 · Student Activities	<u>30.00</u>
Total 1000 · Revenue from Local Sources	30.00
3100 · RESTRICTED REVENUE	
CTE	25,185.68
Total 3100 · RESTRICTED REVENUE	<u>25,185.68</u>
Total Income	<u>25,215.68</u>
Gross Profit	25,215.68
Expense	
10 · Instruction	
10.600 · Supplies	
10.601 · Supplies Paper, Misc Supplies	1,298.94
10.650 · Supplies - Technology Related	12,986.90
10.653 · Music Equipt	610.00
Total 10.600 · Supplies	<u>14,895.84</u>
Total 10 · Instruction	14,895.84
26 · Facilities	
26.700 · Property	
26.734 · Technology - Related Hardware	9,048.65
Total 26.700 · Property	<u>9,048.65</u>
Total 26 · Facilities	<u>9,048.65</u>
Total Expense	<u>23,944.49</u>
Net Income	<u><u>1,271.19</u></u>

Utah State Board of Education
Allotment Memo
 for Fiscal Year/Period 2020/04

Type: 01CHARTER

Recipient: 980 FAST FORWARD CHARTER HIGH SCHOOL

Major Program	Program	District Pgm/Rev	Current Budget	Current Month	Year-to-Date	Grant to Date	Remaining Balance
84010 SAS-Title I Grants to LEA	1811FT 1811FT Title IA Flow-Through FFY2019	78014800	47,056.28	47,056.28	47,056.28	47,056.28	0.00
84010 SAS-Title I Grants to LEA - Summary			47,056.28	47,056.28	47,056.28	47,056.28	0.00
84027 SPED-IDEA Disabilities Educ Act	19FTFL 19FTFL IDEA Flow-Through Formula FFY2019	75244624	34,537.34	0.00	0.00	34,537.34	0.00
84027 SPED-IDEA Disabilities Educ Act - Summary			34,537.34	0.00	0.00	34,537.34	0.00
84367 T&L-Improving Teacher Quality-State	18ZFT 18ZFT Formula Flow Through FFY2019	78604800	6,399.85	0.00	0.00	6,399.85	0.00
84367 T&L-Improving Teacher Quality-State - Summary	19ZFT 19ZFT Title IA Formula Flow Through FFY2019	78604800	6,202.24	0.00	0.00	0.00	6,202.24
			12,602.09	0.00	0.00	6,399.85	8,202.24
BLOCK CNP-Block-10.553; 655; 656; 658; 659 - Summary			23,284.08	0.00	0.00	27,772.28	-4,688.20
	18NSLP National School Lunch Free & Reduced FFY2018	80724560	3,985.13	0.00	0.00	4,734.21	-769.08
	18NSLP National School Lunch Paid FFY2018	80714560	6,650.75	0.00	0.00	7,833.04	-1,182.29
	18SBP School Breakfast Program FFY2018	80744560	0.00	3,018.08	4,146.17	23,627.17	-23,627.17
	18NSLP 18NSLP National School Lunch Free & Reduced FFY19	80704560	0.00	518.24	713.18	4,168.05	-4,168.05
	18NSLP 18NSLP National School Lunch Paid FFY19	80704560	0.00	1,632.18	1,356.24	7,987.06	-7,987.06
	18SBP 18SBP School Breakfast Program FFY2019	80704560	31,879.88	4,888.58	8,215.89	76,111.81	-42,231.85
BLOCK CNP-Block-10.553; 655; 656; 658; 659 - Summary			9,243.78	0.00	0.00	10,226.78	-986.00
CNP CNP - Child Nutrition Programs State Funding	18LOTX 18LOTX State Lunch Tax SFY2018	80703800	0.00	884.80	1,218.00	9,613.33	-9,613.33
	18LOTX 18LOTX State Lunch Tax SFY2019	80703800	0.00	884.80	1,218.00	18,843.11	-18,843.11
CNP CNP - Child Nutrition Programs State Funding - Summary			25,000.00	25,000.00	25,000.00	25,000.00	0.00
CTE CTE-Career & Technical Education	18PKH General Financial Liability SFY2018	86603800	25,000.00	25,000.00	25,000.00	25,000.00	0.00
CTE CTE-Career & Technical Education - Summary			25,000.00	25,000.00	25,000.00	25,000.00	0.00
MSPB MSPB-Minimum School Programs Basic	17PPF Special Education-Extended Yr Special Educators SFY2017	12783100	1,944.00	0.00	0.00	1,944.00	0.00
	18PPB Grades 1-12 SFY2019	VAR3010	983,420.40	0.00	0.00	983,420.40	0.00
	18PPD Professional Staff SFY2019	VAR0200	70,812.79	0.00	0.00	70,812.79	0.00
	18PPF Special Education - Add-on SFY2019	12053100	168,373.11	0.00	0.00	168,373.11	0.00
	18PPI Special Education - Extended Year SFY2019	12203100	2,258.00	0.00	0.00	2,258.00	0.00
	18PPK CTE ADM SFY2019	VAR3100	68,820.00	0.00	0.00	68,820.00	0.00
	18PPKB CTE Comprehensive Counseling & Guide SFY2019	69033100	20,000.00	0.00	0.00	20,000.00	0.00
	18PPKE CTE Technical Student Orgs SFY2019	69003100	194.00	0.00	0.00	194.00	0.00
	18PPKF CTE Skill Certification Competency SFY2019	69003100	2,316.00	0.00	0.00	2,316.00	0.00
	18PPN Special Education - Impact Aid SFY2019	12253100	4,195.91	0.00	0.00	4,195.91	0.00
	20PPB 20PPB Grades 1-12 SFY2020	VAR3010	1,022,584.84	85,608.29	342,014.36	342,014.36	880,570.28
	20PPBO 20PPBO Pub Ed Online Offset SFY2020	VAR3010	-1,422.00	-537.00	-1,422.00	-1,422.00	0.00
	20PPD 20PPD Professional Staff SFY2020	VAR0200	73,774.37	6,147.86	24,591.45	24,591.45	49,182.92
	20PPF 20PPF Special Education - Add-on SFY2020	12053100	190,087.63	15,840.63	63,362.62	63,362.62	126,725.01
	20PPI 20PPI Special Education - Extended Year SFY2020	12203100	2,259.00	188.25	753.00	753.00	1,506.00
	20PPK 20PPK CTE ADM SFY2020	VAR3100	75,557.00	6,296.42	25,185.68	25,185.68	50,371.32
	20PPKB 20PPKB CTE Comprehensive Counseling & Guide SFY2020	69033100	20,000.00	1,666.67	6,666.68	6,666.68	13,333.32
	20PPKE 20PPKE CTE Technical Student Orgs SFY2020	69003100	617.00	43.08	172.33	172.33	444.67
	20PPKF 20PPKF CTE Skill Certification Competency SFY2020	69003100	2,337.00	194.39	781.82	781.82	1,555.08
	20PPN 20PPN Special Education - Impact Aid SFY2020	12253100	6,096.08	424.67	1,898.69	1,898.69	3,997.39
MSPB MSPB-Minimum School Programs Basic - Summary			2,711,225.83	115,873.28	483,804.63	1,784,236.84	926,989.99
MSPRB MSPRB-Minimum School Programs Related to Basic	18PQS Teacher Salary Supplement Program SFY2018	68073400	13,002.66	0.00	0.00	13,002.66	0.00
	18PDHG Enhancement for Accelerated Students Program-GT SFY2019	53310300	1,493.31	0.00	0.00	1,493.31	0.00
	18PQI Concurrent Enrollment SFY2019	53330300	12,326.50	0.00	0.00	12,326.50	0.00
	18PQM School Land Trust Program SFY2019	54203500	34,278.00	0.00	0.00	34,278.00	0.00
	18PQN Charter School Local Replacement SFY2019	56193200	523,458.00	0.00	0.00	523,458.00	0.00
	18PQO Charter School Administration SFY2019	56253200	23,400.00	0.00	0.00	23,400.00	0.00
	18PQR Educator Salary Adjustments SFY2019	58763400	84,478.46	0.00	0.00	84,478.46	0.00
	18PQS Teacher Salary Supplement Program SFY2019	68073400	9,978.17	0.00	0.00	9,978.17	0.00
	18PQT Library Books & Electronic Resources SFY2019	58103500	451.88	0.00	0.00	451.88	0.00
	18PQY Flexible Allocation-WPU Distribution SFY2019	53103200	32,610.54	0.00	0.00	32,610.54	0.00
	18PUA Teacher Supplies & Materials SFY2019	58683400	2,867.94	0.00	0.00	2,867.94	0.00
	18PUJ Enhancement for At-Risk Students SFY2019	53383300	26,044.20	0.00	0.00	26,044.20	0.00
	20PQI 20PQI Concurrent Enrollment SFY2020	53330300	12,326.50	1,027.25	4,108.97	4,108.97	8,217.53
	20PQM 20PQM School Land Trust Program SFY2020	54203500	39,291.00	0.00	39,291.00	39,291.00	0.00
	20PQN 20PQN Charter School Local Replacement SFY2020	56193200	597,688.00	47,308.17	189,232.68	189,232.68	378,455.32
	20PQO 20PQO Charter School Administration SFY2020	56253200	40,000.00	3,333.33	13,333.33	13,333.33	26,666.67
	20PQR 20PQR Educator Salary Adjustments SFY2020	58763400	84,478.46	7,039.88	28,159.49	28,159.49	56,318.97
	20PQT 20PQT Library Books & Electronic Resources SFY2020	58103500	451.78	37.65	150.60	150.60	301.18
	20PQY 20PQY Flexible Allocation-WPU Distribution SFY2020	53103200	3,520.75	293.39	1,173.69	1,173.69	2,347.06
	20PUA 20PUA Teacher Supplies & Materials SFY2020	58683400	2,874.84	0.00	2,299.87	2,299.87	574.97
MSPRB MSPRB-Minimum School Programs Related to Basic - Summary			1,515,936.87	59,639.67	277,749.63	1,642,138.69	472,892.18
980 FAST FORWARD CHARTER HIGH SCHOOL - Summary			4,388,576.15	252,422.61	821,044.03	3,035,328.92	1,353,247.23

Oct 31, 2019